

MCDERMOTT WILL & EMERY LLP

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MCDERMOTT WILL & EMERY LLP

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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

| | | |
|---|---|-------------------------|
| In re: |) | |
| |) | Chapter 11 |
| VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , |) | |
| |) | Case No. 22-10943 (MEW) |
| Debtors. ¹ |) | |
| |) | (Jointly Administered) |

**THIRD MONTHLY FEE STATEMENT OF
MCDERMOTT WILL & EMERY LLP FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Name of Applicant: McDermott Will & Emery LLP

Authorized to Provide Professional Services to: Official Committee of Unsecured Creditors

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Voyager Digital Holdings, Inc.'s and Voyager Digital Ltd.'s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC's principal place of business is 701 S. Miami Ave, 8th Floor, Miami, FL 33131.

| | |
|--|--|
| Date of Retention: | <u>September 13, 2022, effective as of July 22, 2022</u> |
| Period for Which Compensation and Reimbursement Will be Sought: | <u>October 1, 2022 to October 31, 2022</u> |
| Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period: | \$866,422.80 (80% of \$1,083,028.50) |
| Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period: | \$18,292.65 |

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022*, dated September 13, 2022 [Docket No. 403] (the “Retention Order”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), McDermott Will & Emery LLP (“McDermott”) hereby submits this *Third Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period October 1, 2022 Through October 31, 2022* (this “Third Monthly Fee Statement”).² Specifically, McDermott seeks: (i) interim allowance of \$1,083,028.50 for the reasonable and necessary legal services that McDermott rendered to the

² The period from October 1, 2022 through and including October 31, 2022 is referred to herein as the “Fee Period.”

Official Committee of Unsecured Creditors (the “Committee”) during the Fee Period; (ii) compensation in the amount of \$866,422.80 which is equal to 80% of the total amount of compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$1,083,028.50); and (iii) allowance and payment of \$18,292.65 for the actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals who rendered services to the Committee in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which McDermott is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for McDermott’s out-of-pocket expenses, which total \$18,292.65

3. Attached hereto as **Exhibit C** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit D**, McDermott incurred \$1,083,028.50 in fees during the Fee Period. Pursuant to this Fee Statement, McDermott seeks reimbursement for 80% of such fees (\$866,422.80 in the aggregate).

Notice

The Committee will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Committee submits that no other or further notice need be given.

Dated: New York, New York
December 20, 2022

MCDERMOTT WILL & EMERY LLP

/s/ Darren Azman

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and

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Miami, FL 33131-2184
Telephone: (305) 329-4473
Facsimile: (305) 503-8805
E-mail: gsteinman@mwe.com

Counsel to the Official Committee of Unsecured Creditors

Exhibit A

Summary of Timekeepers Included in this Fee Statement

| Name of Professional Person | Position, Year Admitted and Area of Expertise | Total Hours Billed | Hourly Billing Rate | Total Compensation |
|------------------------------------|--|---------------------------|----------------------------|---------------------------|
| PARTNERS & COUNSEL | | | | |
| John J. Calandra | Partner; Admitted in 1992; Trial | 101.4 | \$1,300.00 ¹ | \$131,820.00 |
| Charles R. Gibbs | Partner; Admitted in 1978; Restructuring & Insolvency | 28.80 | \$1,300.00 ² | \$37,440.00 |
| David Lipkin | Partner; Admitted in 1981; Corporate Advisory | 30.50 | \$1,300.00 ³ | \$39,650.00 |
| John Lutz | Partner; Admitted in 1990; U.S. & International Tax | 0.50 | \$1,300.00 ⁴ | \$650.00 |
| Alan Kashdan | Employee Counsel; Admitted in 1980; Trade | 5.3 | \$1,185.00 | \$6,280.50 |
| Jason Gerstein | Partner; Admitted in 2008; Trial | 5.00 | \$1,180.00 | \$5,900.00 |
| Darren Azman | Partner; Admitted in 2011; Restructuring & Insolvency | 94.20 | \$1,170.00 | \$ 110,214.00 |
| Daniel M. Simon | Partner; Admitted in 2008; Restructuring & Insolvency | 123.2 | \$1,155.00 | \$142,296.00 |
| Guyon Knight | Partner; Admitted in 2012; Trial | 4.50 | \$1,090.00 | \$4,905.00 |
| Joseph B. Evans | Partner; Admitted in 2014; White Collar & Securities | 75.70 | \$1,080.00 | \$39,096.00 |
| John Song | Partner; Admitted in 2015; Trial | 1.70 | \$1,035.00 | \$1,759.50 |
| Blake Wong | Employee Counsel; Admitted in 2012; Corporate Advisory | 2.40 | \$810.00 | \$1,944.00 |
| Yelena Bekker | Employee Counsel; Admitted in 2007; Trial | 5.40 | \$525.00 | \$2,835.00 |
| STAFF ATTORNEYS | | | | |
| Sam Genovese | Staff Attorney; Admitted in 2017; Corporate Advisory | 3.90 | \$495.00 | \$1,930.50 |
| Margaret Elliott | Staff Attorney; Admitted in 2008; Trial | 10.80 | \$360.00 | \$3,888.00 |
| S.J. Ronen-Van Heerden | Staff Attorney; Admitted in 2016; Trial | 37.40 | \$360.00 | \$13,464.00 |

¹ John Calandra's discounted hourly rate is \$1,445. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

² Charles Gibbs' discounted hourly rate is \$1,510. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

³ David Lipkin's discounted hourly rate is \$1,385. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

⁴ John Lutz's discounted hourly rate is \$1,665. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

| Name of Professional Person | Position, Year Admitted and Area of Expertise | Total Hours Billed | Hourly Billing Rate | Total Compensation |
|-----------------------------|---|--------------------|---------------------|--------------------|
| ASSOCIATES | | | | |
| Riley Orloff | Associate; Admitted in 2015; Corporate Advisory | 0.70 | \$1,000.00 | \$700.00 |
| Jane Gerber | Associate; Admitted in 2014; Corporate Advisory | 25.70 | \$1,000.00 | \$25,700.00 |
| Gregg Steinman | Associate; Admitted in 2016; Restructuring & Insolvency | 115.2 | \$940.00 | \$108,288.00 |
| Llewelyn Engel | Associate; Admitted in 2014; Government Strategies | 1.80 | \$940.00 | \$1,692.00 |
| Andrew M. Granek | Associate; Admitted in 2015; U.S. & International Tax | 1.40 | \$940.00 | \$1,316.00 |
| Kaylynn Webb | Associate; Admitted in 2017; Trial | 1.30 | \$905.00 | \$1,176.50 |
| Daniel Thomson | Associate; Admitted in 2019; Restructuring & Insolvency | 24.80 | \$905.00 | \$22,444.00 |
| Aaron J. Brogan | Associate; Admitted in 2019; Trial | 55.60 | \$870.00 | \$48,372.00 |
| Daley R. Epstein | Associate; Admitted in 2019; Trial | 89.10 | \$870.00 | \$77,517.00 |
| Natalie Rowles | Associate; Admitted in 2018; Restructuring & Insolvency | 1.10 | \$870.00 | \$957.00 |
| Emily Keil | Associate; Admitted in 2018; Corporate Advisory | 8.80 | \$870.00 | \$7,656.00 |
| Yuxin Jin | Associate; Admitted in 2021; Corporate Advisory | 1.80 | \$700.00 | \$1,260.00 |
| Michael Raimondi | Associate; Admitted in 2021; Corporate Advisory | 8.10 | \$700.00 | \$5,670.00 |
| Robert A. Kaylor | Associate; Admitted in 2021; Private Client | 54.70 | \$615.00 | \$33,640.50 |
| Grayson Williams | Associate; Admitted in 2021; Restructuring & Insolvency | 144.80 | \$615.00 | \$89,052.00 |
| Will Hameline | Associate; Admitted in 2021; Trial | 15.40 | \$615.00 | \$9,471.00 |
| Ethan Heller | Associate; Admitted in 2015; Corporate Advisory | 9.40 | \$615.00 | \$5,781.00 |
| LAW CLERKS | | | | |
| Landon Foody | Law Clerk; Corporate Advisory | 22.50 | \$615.00 | \$13,837.50 |
| Jacqueline Winters | Law Clerk; Corporate Trial | 13.40 | \$615.00 | \$8,241.00 |
| PARAPROFESSIONALS | | | | |
| Daniel Northrop | Paralegal; Restructuring & Insolvency | 23.60 | \$575.00 | \$13,570.00 |
| Cathy Greer | Paralegal; Restructuring & Insolvency | 23.20 | \$435.00 | \$10,092.00 |
| Serena Wright | Technology Project Manager; McDermott Discovery | 1.40 | \$430.00 | \$644.00 |

| Name of Professional Person | Position, Year Admitted and Area of Expertise | Total Hours Billed | Hourly Billing Rate | Total Compensation |
|------------------------------------|--|---------------------------|----------------------------|---------------------------|
| A.J. Squillante | Paralegal; Trial | 5.50 | \$285.00 | \$1,567.50 |
| Jacqueline Bishop Jones | Paralegal; Trial | 88.00 | \$265.00 | \$23,320.00 |

Exhibit B

Expense Summary

| Category | Amount |
|------------------------------|--------------------|
| Courier Services | \$140.42 |
| Document Services | \$1,571.23 |
| Obtain Copies of Transcripts | \$246.00 |
| Computer-Assisted Research | \$15,985.00 |
| Miscellaneous | \$350.00 |
| TOTAL | \$18,292.65 |

Exhibit C

Time Records



INVOICE

Voyager Digital - Official Creditors Committee
n/a
n/a,

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Client Copy
Billing for services rendered through 10/31/2022
Confidential, protected by attorney-client privilege and work product doctrine

0011 Chapter 11 Cases
0012 Special Committee Investigation

Total Services \$ 1,083,028.50

Total Costs and Other Charges Posted Through Billing Period 18,292.65

Total This Invoice \$ 1,101,321.15

| Invoice | Date | |
|---------|------------|------------|
| 3682264 | 11/04/2022 | 102,087.40 |
| 3682265 | 11/04/2022 | 202,265.10 |
| 3685801 | 11/04/2022 | 265,100.90 |

McDermott Will & Emery LLP is a cash basis partnership with a December 31st year-end. Consequently, receipt of your payment for this statement before year-end would be appreciated.

To avoid possible delays in the mail, we would appreciate your wire transferring the funds using the following information (include your client, matter, and statement numbers). If you prefer, you can mail payment to your local office.

Wire Transfer/ACH Instructions:

McDermott Will & Emery LLP
MWE Master Account
Citibank, N.A.
ABA #: 021000089
Account #: 30525705
E-mail Remittance to: wire@mwe.com
Fax Remittance to: +1 312 277 8755

Mail Payment To:

McDermott Will & Emery LLP
P.O. Box 1675
Carol Stream, IL 60132-1675

Credit Card Payment Instructions:

<https://mwllp.securepayments.cardpointe.com/pay>

McDermott rarely will change its routing instructions. If you receive a communication instructing you that there has been a change in our routing instructions, call 312.899.7156 or email wire@mwe.com to verify that change.

Tax Identification #: 36-1453176
Terms: Payable Upon Receipt

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

Total Outstanding Balance 569,453.40

Total Balance Due \$ 1,670,774.55



Invoice: 3709148
Client: 118593

12/15/2022

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|------------------------------------|-------|----------|---|
| B110 10/03/22 | Case Administration C. Gibbs | 0.60 | 780.00 | Receipt and review of multiple emails re case admin matters. |
| B110 10/03/22 | Case Administration D. Northrop | 0.30 | 172.50 | Obtain transcript of 9/29 hearing (.1); review same (.1); correspond with MWE team re same (.1). |
| B110 10/05/22 | Case Administration C. Gibbs | 1.20 | 1,560.00 | Receipt and review of multiple emails re case administration issues (.4); conference with co-counsel re same (.4); weekly call with Debtors (.4). |
| B110 10/05/22 | Case Administration G. Steinman | 0.50 | 470.00 | Attend professionals call regarding case and sale process updates. |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|------------------------------------|--------------|---------------|---|
| B110 10/07/22 | Case Administration C. Greer | 0.70 | 304.50 | Receipt and review of recent docket entries, including pleadings and notices (.5); review letter to Court from M. Simari regarding account protection (.1); communicate with MWE team regarding same (.1). |
| B110 10/09/22 | Case Administration G. Williams | 0.80 | 492.00 | Prepare for (.2) and attend MWE All-hands Call (.6). |
| B110 10/11/22 | Case Administration C. Greer | 0.20 | 87.00 | Review letter to Court from A. Niman (.1); communicate with MWE team regarding same (.1). |
| B110 10/11/22 | Case Administration G. Williams | 0.70 | 430.50 | Review creditors letters filed on docket. |
| B110 10/15/22 | Case Administration G. Williams | 0.10 | 61.50 | Email C. Gibbs cryptocurrency research. |
| B110 10/17/22 | Case Administration D. Northrop | 1.30 | 747.50 | Arrange for telephonic participation (via Court Solutions) for MWE attorneys at the 10/19 hearing (.8); correspond with G. Steinman and D. Simon re same (.2); correspond with G. Steinman and personnel from |



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|------------------------------------|-------|--------|---|
| | | | | Cassels Brock to arrange for telephonic participation for N. Levine (Cassels Brock attorney) at the 10/19 hearing (.3). |
| B110 10/18/22 | Case Administration D. Northrop | 0.30 | 172.50 | Arrange for telephonic participation (via Court Solutions) for J. Calandra at the 10/19 hearing (.1); correspond with C. Gibbs re matters re-scheduled from 10/18 to 10/19 (.2). |
| B110 10/19/22 | Case Administration D. Northrop | 0.30 | 172.50 | Correspond with R. Pogran of Veritext to request transcript of 10/19 hearing (.1); update case service list (.2). |
| B110 10/21/22 | Case Administration D. Northrop | 0.20 | 115.00 | Obtain and review transcript of 10/18 omnibus hearing (.1); correspond with MWE team re same (.1). |
| B110 10/24/22 | Case Administration D. Northrop | 0.10 | 57.50 | Correspond with D. Azman and D. Simon regarding response, if any, from the Clerk's Office re error report submitted via ECF in connection with Committee's statement in response to Ad Hoc Group of Equity holders' objection to Debtors' disclosure statement approval motion. |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|------------------------------------|-------|--------|---|
| B110 10/24/22 | Case Administration C. Greer | 0.40 | 174.00 | Review amended monthly operating report ending 7/31/22 (.1); communicate with MWE team regarding same (.1); review amended monthly operating report ending 8/31/22 (.1); communicate with MWE team regarding same (.1). |
| B110 10/25/22 | Case Administration D. Northrop | 0.10 | 57.50 | Prepare for and place call to Clerk's Office re error report submitted on 10/19 via ECF in connection with Committee's statement in response to Ad Hoc Group of Equity holders' objection to Debtors' disclosure statement approval motion. |
| B110 10/28/22 | Case Administration D. Northrop | 0.20 | 115.00 | E-mail correspondence with G. Williams regarding master service list and accessing same through the website of the Debtors' claims and noticing agent. |
| B110 10/29/22 | Case Administration D. Northrop | 0.90 | 517.50 | Review case management procedures order (.3); e-mail correspondence with G. Williams re setting hearing date and objection deadline for Committee's application to retain Harney Westwood & Riegel's LP as BVI counsel, issues regarding to service of same, and the need for the Debtors to obtain additional omnibus hearing dates from the Court (.6). |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|----------------------------------|--------------|---------------|--|
| B130 10/03/22 | Asset Disposition C. Gibbs | 0.90 | 1,170.00 | Multiple conferences with MWE team re issues involving bid (.5); receipt and review of multiple emails re same (.4). |
| B130 10/05/22 | Asset Disposition G. Williams | 0.60 | 369.00 | Attend weekly meeting with MWE, BRG, FTI, Moelis and Kirkland. |
| B130 10/05/22 | Asset Disposition G. Williams | 0.40 | 246.00 | Call with P. Fischer regarding 10/4 UCC meeting and sale mechanics. |
| B130 10/06/22 | Asset Disposition C. Gibbs | 1.00 | 1,300.00 | Conference with Debtors' advisors re sale issues (.5); debrief call with UCC advisors (.5). |
| B130 10/06/22 | Asset Disposition C. Greer | 0.20 | 87.00 | Review letter to Court from A. Rizk regarding sale (.1); communicate with MWE team regarding same (.1). |
| B130 10/06/22 | Asset Disposition D. Azman | 1.10 | 1,287.00 | Call with Moelis re bid publicity issues (.6); follow-up call with S. Simms re same (.5). |



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|--|
| B130 10/09/22 | Asset Disposition G. Williams | 3.30 | 2,029.50 | Review proposed asset purchase agreement (2.9); email issue list to D. Azman, C. Gibbs, and G. Steinman (.4). |
| B130 10/10/22 | Asset Disposition C. Greer | 0.20 | 87.00 | Review Robertson objection to debtors' motion for entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1). |
| B130 10/10/22 | Asset Disposition D. Azman | 1.40 | 1,638.00 | Communication with A. Dietderich re acquired claims under the APA (.5); review and revise APA for A. Dietderich (.1); review bidder background information materials (.8). |
| B130 10/11/22 | Asset Disposition R. Kaylor | 1.80 | 1,107.00 | Research bidder payment processing systems related to proposed bidder deal. |
| B130 10/11/22 | Asset Disposition A. Kashdan | 1.50 | 1,777.50 | Review Due Diligence report (.8); analyze potential CFIUS risks (.6); discuss with G. Steinman (.1). |
| B130 10/11/22 | Asset Disposition J. Evans | 1.10 | 1,188.00 | Zoom conference with state regulators regarding regulatory issues (.7); correspondence with R. Kaylor regarding Texas issues (.4). |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|--|
| B130 10/11/22 | Asset Disposition G. Williams | 1.90 | 1,168.50 | Review Class Action Plaintiff's Objection to APA (1.2); draft summary re same (.7). |
| B130 10/12/22 | Asset Disposition C. Greer | 0.40 | 174.00 | Review rights reservation regarding debtors' motion to enter into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review ad hoc group of equity holders limited objection to debtors' motion to enter into asset purchase agreement (.1); communicate with MWE team regarding same (.1). |
| B130 10/12/22 | Asset Disposition G. Steinman | 3.80 | 3,572.00 | Analysis of viability of new bid (1.2); prepare for (.7) and attend call with other potential bidder regarding proposal (1.0); debrief call with FTI (.5); call with M. Cordasco regarding same (.4). |
| B130 10/12/22 | Asset Disposition C. Gibbs | 1.50 | 1,950.00 | Prepare for (.5) and attend conference with Debtors' advisors re sale issues (1.0). |
| B130 10/12/22 | Asset Disposition G. Williams | 0.70 | 430.50 | Review Ad Hoc Equity Objection to APA. |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|----------------------------------|--------------|---------------|---|
| B130 10/12/22 | Asset Disposition G. Williams | 0.50 | 307.50 | Weekly sale meeting with FTL, MWE, BRG, Moelis, and Kirkland. |
| B130 10/12/22 | Asset Disposition D. Azman | 0.70 | 819.00 | Prepare for (.2) and attend weekly call with BRG and K&E (.5). |
| B130 10/12/22 | Asset Disposition D. Azman | 1.00 | 1,170.00 | Call with potential bidder re updated bid. |
| B130 10/13/22 | Asset Disposition D. Azman | 1.20 | 1,404.00 | Communication with J. Evans and bidder re various issues and crypto custody. |
| B130 10/13/22 | Asset Disposition D. Lipkin | 2.50 | 3,250.00 | Analyze asset purchase agreement from bidder and letter of intent with respect to possible acquisition of intellectual property and token assets. |
| B130 10/13/22 | Asset Disposition E. Heller | 2.50 | 1,537.50 | Conference between MWE Team and bidder re proposal, MTL progress, and custody concerns (.5); draft of meeting notes following conference between MWE Team and bidder (1.6); analysis of meeting notes |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|--|
| | | | | following conference between MWE Team and bidder(.4). |
| B130 10/13/22 | Asset Disposition Y. Bekker | 0.70 | 367.50 | Attend meeting with bidder regarding MTL progress. |
| B130 10/13/22 | Asset Disposition G. Steinman | 3.40 | 3,196.00 | Prepare for (.3) and attend call with potential bidder (.9); call with M. Cordasco regarding same (.5); review of additional materials received (.5); review of IP bidder proposals (1); email correspondence with team regarding same (.2). |
| B130 10/13/22 | Asset Disposition J. Evans | 1.60 | 1,728.00 | Review bidder materials (.7); zoom conference with bidder concerning regulatory issues (.7); correspondence with D. Azman concerning regulatory issues (.2). |
| B130 10/13/22 | Asset Disposition G. Williams | 0.40 | 246.00 | Receipt and review of bidder's revised proposal for purchase of Debtors' assets. |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|---|
| B130 10/14/22 | Asset Disposition C. Greer | 0.40 | 174.00 | Review limited objection of the Texas State Securities Board and the Texas Department of Banking to debtors' motion to enter into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review supplemental declaration to Texas State Securities Board's and Texas Department of Banking's limited objection to debtors' motion for entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1). |
| B130 10/14/22 | Asset Disposition C. Gibbs | 0.50 | 650.00 | Review emails re bid and review of summary of same. |
| B130 10/14/22 | Asset Disposition G. Williams | 0.90 | 553.50 | Receipt and review of Texas Regulators' Objection to APA (w/ supplemental declaration). |
| B130 10/14/22 | Asset Disposition A. Kashdan | 1.00 | 1,185.00 | Prepare for and attend call with counsel to Voyager regarding CFIUS issues. |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|----------------------------------|--------------|---------------|--|
| B130 10/14/22 | Asset Disposition D. Lipkin | 1.80 | 2,340.00 | Revise asset purchase agreement from bidder (1.0); review letter of intent from competing bidder (.5); communications with G. Steinman re same (.3). |
| B130 10/14/22 | Asset Disposition D. Azman | 0.20 | 234.00 | Discuss CFIUS issues with A. Kashdan. |
| B130 10/16/22 | Asset Disposition J. Evans | 0.20 | 216.00 | Emails with FTI regarding regulatory issues. |
| B130 10/16/22 | Asset Disposition R. Orloff | 0.70 | 700.00 | Review financing commitments re sale process. |
| B130 10/17/22 | Asset Disposition D. Azman | 1.80 | 2,106.00 | Communication with R. Orloff re commitment letter from bidder (.3); review bidder FAQ (.2); review revised liquidation analysis (.8); review amended APA (.5). |
| B130 10/17/22 | Asset Disposition G. Steinman | 0.80 | 752.00 | Review of revised APA and order. |



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Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|----------------------------------|--------------|---------------|---|
| B130 10/17/22 | Asset Disposition J. Evans | 0.60 | 648.00 | Zoom conference with potential purchaser. |
| B130 10/17/22 | Asset Disposition D. Lipkin | 0.50 | 650.00 | Analyze developments in bankruptcy case re sale of assets (.2); analyze possible supplemental or topping bid (.3). |
| B130 10/18/22 | Asset Disposition C. Greer | 0.20 | 87.00 | Review withdrawal of Georgia Department of Banking and Finance's limited objection to sale motion (.1); communicate with MWE team regarding same (.1). |
| B130 10/18/22 | Asset Disposition C. Greer | 0.20 | 87.00 | Review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1). |
| B130 10/18/22 | Asset Disposition G. Steinman | 1.20 | 1,128.00 | Prepare for and attend all professionals call regarding potential bidder (.5); review of bidder APA (.7). |
| B130 10/18/22 | Asset Disposition D. Lipkin | 5.70 | 7,410.00 | Review of draft asset purchase agreement from bidder, including comparing and contrasting terms of agreement with prior forms of agreement from bidders (4.3); prepare summary of comments on |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--------------------------------|-------|----------|---|
| | | | | asset purchase agreement and provide same to D. Azman and G. Steinman (1.4). |
| B130 10/18/22 | Asset Disposition J. Evans | 0.60 | 648.00 | Zoom conference with bidder. |
| B130 10/19/22 | Asset Disposition D. Lipkin | 1.60 | 2,080.00 | Review of selected components of draft asset purchase agreement including stock consideration component, and consider related business and legal issues (1.0); prepare follow-up communication to D. Azman and G. Steinman regarding stock consideration issues (.6). |
| B130 10/19/22 | Asset Disposition C. Greer | 0.60 | 261.00 | Review debtors' omnibus reply to objections to asset purchase agreement motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authoring entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of further revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|---|
| B130 10/20/22 | Asset Disposition C. Greer | 0.40 | 174.00 | Review order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1). |
| B130 10/20/22 | Asset Disposition G. Steinman | 1.00 | 940.00 | Review of revised APA order and sale documents (.8); email correspondence with D. Simon regarding same (.2). |
| B130 10/20/22 | Asset Disposition D. Lipkin | 2.40 | 3,120.00 | Review and comment on summary of outstanding bids from FTI and related communications with B. Bromberg of FTI and G. Steinman (1.2); review additional comments from FTI and MWE teams regarding draft asset purchase agreement from bidder and prepare for related conference with Kirkland & Ellis (1.2). |
| B130 10/20/22 | Asset Disposition D. Azman | 0.30 | 351.00 | Review and revise APA order modifications. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---------------------------------|-------|----------|---|
| B130 10/21/22 | Asset Disposition D. Lipkin | 1.50 | 1,950.00 | Analyze business and legal issues associated with draft asset purchase agreement from bidder and related communications with MWE and FTI deal teams (.3); prepare for (.2) and attend conference with Kirkland team regarding same (1.0). |
| B130 10/21/22 | Asset Disposition J. Evans | 0.60 | 648.00 | Correspondence with Y. Bekker and E. Heller regarding capital requirements (.3); review correspondence regarding prospective deal (.3). |
| B130 10/21/22 | Asset Disposition A. Kashdan | 0.20 | 237.00 | Respond to inquiry re status of CFIUS analysis. |
| B130 10/24/22 | Asset Disposition D. Lipkin | 0.50 | 650.00 | Communications with S. Toth regarding draft asset purchase agreement (.2); prepare for conference with Kirkland team regarding same (.3). |
| B130 10/24/22 | Asset Disposition D. Azman | 0.40 | 468.00 | Call with J. Ashmead re bid (.3); communication with FTI re same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|-----------|---|
| B130 10/25/22 | Asset Disposition D. Lipkin | 8.10 | 10,530.00 | Communications with S. Toth and others regarding business and legal issues associated with proposed agreement from bidder (.5); communications with D. Azman regarding joint venture and review and analyze existing joint venture agreements and side letters (2.8); provide summary of existing joint venture documentation and related issues and questions to D. Azman and G. Steinman (1.3); review and analyze draft purchase and sale agreement and related drafts of court filings and prepare preliminary markups of same (2.5); provide summary of outstanding questions and issues to FTI and MWE teams (1.0). |
| B130 10/25/22 | Asset Disposition J. Evans | 0.60 | 648.00 | Correspondence with Y. Bekker regarding bidder net worth and surety bond analysis (.3); emails with FTI regarding bidder net worth and surety bond analysis (.3). |
| B130 10/26/22 | Asset Disposition G. Williams | 0.90 | 553.50 | Weekly sale call with MWE, FTI, BRG, Kirkland, and Moelis. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|---|
| B130 10/26/22 | Asset Disposition D. Lipkin | 1.50 | 1,950.00 | Communications with B. Bromberg, D. Azman and G. Steinman regarding business, and legal aspects of joint venture and related communications with S. Toth and A. Smith (.8); commence development of joint list of questions to be posed to Kirkland & Ellis regarding joint venture (.7). |
| B130 10/27/22 | Asset Disposition D. Lipkin | 1.40 | 1,820.00 | Communications with A. Smith regarding second amended and restated joint venture agreement, review first amendment to joint venture agreement, and related communications with MWE and FTI teams (.6); further review of documentation and development of joint list of questions to be posed to Kirkland & Ellis regarding joint venture (.8). |
| B130 10/28/22 | Asset Disposition G. Steinman | 1.40 | 1,316.00 | Review of JV sale materials (1.0); call with Kirkland regarding same (.4). |
| B130 10/28/22 | Asset Disposition D. Lipkin | 2.10 | 2,730.00 | Finalize list of questions to be posed to Kirkland & Ellis regarding joint venture and further revisions to draft documentation (1.3); related communications with Kirkland team sharing questions and documentation and conference call with G. Steinman and A. Smith (.8). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--------------------------------------|-------|----------|---|
| B130 10/28/22 | Asset Disposition D. Azman | 1.00 | 1,170.00 | Attend call with Kirkland re potential bidder (.7); discuss same with FTI (.3). |
| B130 10/31/22 | Asset Disposition D. Azman | 0.50 | 585.00 | Discussions with K&E re JV issues. |
| B130 10/31/22 | Asset Disposition G. Williams | 0.40 | 246.00 | Review Debtors' Sale Process letter (.2) email summary re same to Committee (.2). |
| B130 10/31/22 | Asset Disposition D. Lipkin | 0.90 | 1,170.00 | Prepare for (.4) and participate in update call regarding joint venture among MWE, Kirkland and FTI teams (.5). |
| B140 10/07/22 | Automatic Stay Issues G. Williams | 0.90 | 553.50 | Analyze Motion to Intervene (.3); analyze Objection to Extension of Automatic Stay (.4); prepare email summary to Committee re same (.2). |
| B140 10/10/22 | Automatic Stay Issues G. Steinman | 1.10 | 1,034.00 | Review objection to injunction motion (.5); review amended complaint (.4); revise email to UCC on same (.2). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--------------------------------------|--------------|---------------|--|
| B140 10/10/22 | Automatic Stay Issues D. Azman | 0.50 | 585.00 | Review revised class action complaint (.4); discuss same with G. Steinman (.1). |
| B140 10/11/22 | Automatic Stay Issues G. Williams | 1.10 | 676.50 | Draft reservation of rights in adversary proceeding. |
| B140 10/12/22 | Automatic Stay Issues G. Steinman | 0.50 | 470.00 | Revise reservation of rights in adversary proceeding. |
| B140 10/12/22 | Automatic Stay Issues D. Northrop | 0.30 | 172.50 | Draft certificate of service for UCC's reservation of rights relating to Debtors' motion to extend automatic stay, or, in the alternative, for injunctive relief, in the Adv. Pro. 22-1138 (Robertson Adversary Proceeding). |
| B140 10/13/22 | Automatic Stay Issues D. Northrop | 0.20 | 115.00 | Coordinate delivery of chambers copy of notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--------------------------------------|-------|--------|---|
| B140 10/13/22 | Automatic Stay Issues C. Greer | 0.20 | 87.00 | Review Dallas Basketball Limited, et al's objection to motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1). |
| B140 10/14/22 | Automatic Stay Issues G. Williams | 0.40 | 246.00 | Receipt and review of Dallas Basketball Limited's reply in support of their motion to intervene in adversary proceeding (22-01138). |
| B140 10/14/22 | Automatic Stay Issues G. Williams | 0.90 | 553.50 | Receipt and review of Debtors' reply in support of motion to extend the automatic stay in adversary proceeding (22-01138). |
| B140 10/14/22 | Automatic Stay Issues D. Northrop | 1.00 | 575.00 | Revise/finalize certificates of no objection and related certificates of service/service lists for Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.4); file CNOs for Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.4); coordinate service of CNOs (.2). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B140 10/19/22 | Automatic Stay Issues C. Greer | 0.20 | 87.00 | Review motion for relief from stay filed by New York State Department of Financial Services (.1); communicate with MWE team regarding same (.1). |
| B140 10/20/22 | Automatic Stay Issues G. Williams | 0.70 | 430.50 | Review New York Department of Financial Services' Motion to Lift the Automatic Stay. |
| B140 10/24/22 | Automatic Stay Issues G. Williams | 4.00 | 2,460.00 | Review NY DFS lift stay motion (.3); research case law re same (3.3); draft email memorandum re same to D. Azman, G. Steinman, C. Gibbs, J. Calandra, J. Evans, and D. Simon (.4). |
| B150 10/03/22 | Meetings/Communications w/Creditors G. Williams | 1.20 | 738.00 | Communications with creditors to address questions re case status. |
| B150 10/04/22 | Meetings/Communications w/Creditors G. Williams | 1.10 | 676.50 | Attend UCC Weekly Pre-Call Meeting with MWE and FTI. |
| B150 10/04/22 | Meetings/Communications w/Creditors A. Brogan | 0.50 | 435.00 | Review creditors recovery UCC presentation to prepare for UCC presentation. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|---|
| B150 10/04/22 | Meetings/Communications w/Creditors G. Williams | 2.30 | 1,414.50 | Attend weekly UCC meeting. |
| B150 10/04/22 | Meetings/Communications w/Creditors J. Evans | 3.30 | 3,564.00 | Prepare for meeting with UCC (.4); attend pre-meeting with FTI (.5); attend meeting with UCC (partial) (2); conference with J. Calandra re meeting with UCC (.4). |
| B150 10/04/22 | Meetings/Communications w/Creditors G. Steinman | 3.20 | 3,008.00 | Prepare for and attend weekly UCC meeting (2.5); email correspondence with UCC members regarding materials for same (.2); pre-call with FTI (.5). |
| B150 10/04/22 | Meetings/Communications w/Creditors C. Gibbs | 1.70 | 2,210.00 | Attend weekly UCC meeting (partial). |
| B150 10/05/22 | Meetings/Communications w/Creditors G. Williams | 0.60 | 369.00 | Email creditor to address case questions re case docket (.1); call with creditor to address case questions (.5). |
| B150 10/06/22 | Meetings/Communications w/Creditors C. Gibbs | 1.50 | 1,950.00 | Conference with UCC re Plan issues. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|--|
| B150 10/06/22 | Meetings/Communications w/Creditors G. Williams | 0.60 | 369.00 | Call with creditor to address case questions. |
| B150 10/06/22 | Meetings/Communications w/Creditors G. Williams | 2.00 | 1,230.00 | Prepare for (.5) and attend UCC meeting (1.5). |
| B150 10/06/22 | Meetings/Communications w/Creditors G. Steinman | 1.50 | 1,410.00 | Attend continued UCC weekly call. |
| B150 10/08/22 | Meetings/Communications w/Creditors J. Evans | 0.70 | 756.00 | Review emails from opposing counsel regarding letters to creditors (.3); correspondence with D. Azman regarding letter to creditors and discovery issues (.4). |
| B150 10/11/22 | Meetings/Communications w/Creditors G. Williams | 0.80 | 492.00 | Prepare for (.1) and attend UCC weekly call (.7). |
| B150 10/11/22 | Meetings/Communications w/Creditors G. Williams | 0.60 | 369.00 | Attend UCC Pre-call meeting with FTI and MWE. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|---|
| B150 10/11/22 | Meetings/Communications w/Creditors C. Gibbs | 0.50 | 650.00 | Attend standing weekly advisors precall. |
| B150 10/11/22 | Meetings/Communications w/Creditors D. Azman | 2.50 | 2,925.00 | Prepare for weekly UCC call with FTI (.5); review revised proposal (1.3); attend weekly UCC meeting (.7). |
| B150 10/11/22 | Meetings/Communications w/Creditors G. Steinman | 1.60 | 1,504.00 | Prepare for (.3) and attend UCC weekly call (.7); prepare for (.1) and attend pre-UCC call with FTI (.5). |
| B150 10/11/22 | Meetings/Communications w/Creditors G. Williams | 1.20 | 738.00 | Draft preparation materials for UCC Town Hall. |
| B150 10/12/22 | Meetings/Communications w/Creditors G. Williams | 0.20 | 123.00 | Call with N. Sauer from Kirkland regarding customer letter. |
| B150 10/12/22 | Meetings/Communications w/Creditors G. Williams | 0.80 | 492.00 | Email with creditor to address questions re bid proposals (.2); calls with various creditors regarding letters on the docket and account concerns (.6). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| B150 10/13/22 | Meetings/Communications w/Creditors G. Williams | 0.10 | 61.50 | Email Committee regarding October 14 UCC meeting. |
| B150 10/14/22 | Meetings/Communications w/Creditors G. Williams | 0.20 | 123.00 | Email Committee regarding scheduling October 16 UCC meeting. |
| B150 10/15/22 | Meetings/Communications w/Creditors G. Williams | 1.30 | 799.50 | Email with creditor to address questions (.2); call with C. Gibbs regarding creditor communications (.1); draft email response to comprehensive creditor inquiry regarding sale process (.7); organize emergency meeting with Committee members for Sunday (10/16) via email communications (.3). |
| B150 10/16/22 | Meetings/Communications w/Creditors D. Simon | 2.30 | 2,656.50 | Prepare for (.2) and attend Committee meeting (2.1). |
| B150 10/16/22 | Meetings/Communications w/Creditors G. Williams | 7.70 | 4,735.50 | Prepare for (.2) and attend Committee meeting with MWE and FTI regarding plan settlement (2.1); email J. Raznick, P. Hage, and B. Mullenberg regarding scheduling for Committee meeting for Monday (10/17) (.1); email customer regarding sale inquiry (.1); draft |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| | | | | September UCC Meeting Minutes (4.8); revise August meeting minutes (.4). |
| B150 10/16/22 | Meetings/Communications w/Creditors J. Evans | 2.50 | 2,700.00 | Prepare for meeting with UCC (.4); zoom conference with UCC regarding releases and deal (2.1). |
| B150 10/16/22 | Meetings/Communications w/Creditors D. Azman | 4.10 | 4,797.00 | Prepare for call with UCC re releases and new potential bidder (1.6); attend same (2.5). |
| B150 10/17/22 | Meetings/Communications w/Creditors G. Steinman | 2.80 | 2,632.00 | Attend call with potential purchaser and UCC (2.5); debrief call with M. Cordasco (.3). |
| B150 10/17/22 | Meetings/Communications w/Creditors G. Williams | 2.50 | 1,537.50 | Prepare for (1.5) and attend UCC Meeting with bidder (1.0). |
| B150 10/17/22 | Meetings/Communications w/Creditors C. Gibbs | 1.00 | 1,300.00 | Attend conference call with bidder executives and UCC. |



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|------------------|---|-------|----------|---|
| B150 10/18/22 | Meetings/Communications w/Creditors G. Steinman | 3.30 | 3,102.00 | Email correspondence with UCC regarding solicitation letter and materials for meeting (.3); call with G. Williams regarding same (.2); prepare for (.2) attend pre-meeting call with FTI (.6); attend weekly UCC meeting (partial) (2). |
| B150 10/18/22 | Meetings/Communications w/Creditors A. Kashdan | 2.60 | 3,081.00 | Correspond with Creditors Committee re CFIUS issues (1.1); teleconference with Committee re same (1.5). |
| B150 10/18/22 | Meetings/Communications w/Creditors C. Gibbs | 0.30 | 390.00 | Attend Committee call re Disclosure Statement (partial). |
| B150 10/18/22 | Meetings/Communications w/Creditors D. Simon | 2.40 | 2,772.00 | Attend pre-call with professional teams (.8); attend Committee call (1.6). |
| B150 10/18/22 | Meetings/Communications w/Creditors D. Azman | 1.50 | 1,755.00 | Prepare for weekly call with UCC (.5); attend same (1.0). |



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|------------------|---|-------|----------|--|
| B150 10/18/22 | Meetings/Communications w/Creditors J. Calandra | 5.10 | 6,630.00 | Prepare for UCC call regarding settlement negotiations (1.7); call with UCC (1.0); revise letter to creditors re same (2.4). |
| B150 10/18/22 | Meetings/Communications w/Creditors J. Evans | 2.10 | 2,268.00 | Meeting with UCC regarding investigation and releases. |
| B150 10/18/22 | Meetings/Communications w/Creditors G. Williams | 3.60 | 2,214.00 | Prepare for (.2) and attend UCC weekly meeting (2.0); prepare for (.2) and attend UCC pre-meeting call with FTI and MWE (.6); email creditor regarding case status re UCC objection to DS and confirmation (.1); email customer re attendance at court hearings (.1); call with creditor to address case questions (.4). |
| B150 10/19/22 | Meetings/Communications w/Creditors G. Williams | 0.30 | 184.50 | Email creditor regarding concerns relating to ACH chargebacks and account offsets. |
| B150 10/24/22 | Meetings/Communications w/Creditors J. Gerber | 0.20 | 200.00 | Meeting with G. Williams on committee meeting minutes. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|--|
| B150 10/24/22 | Meetings/Communications w/Creditors G. Williams | 0.50 | 307.50 | Email to respond to creditor inquiries re sale process. |
| B150 10/25/22 | Meetings/Communications w/Creditors G. Steinman | 3.30 | 3,102.00 | Prepare for (.2) and attend pre-UCC meeting call with FTI (.8); prepare for (.5) and attend weekly UCC call (1); review UCC minutes (.8). |
| B150 10/25/22 | Meetings/Communications w/Creditors D. Azman | 2.30 | 2,691.00 | Prepare for weekly UCC call (1.3); attend same (1.0). |
| B150 10/25/22 | Meetings/Communications w/Creditors G. Williams | 0.80 | 492.00 | Weekly UCC Pre-meeting with Committee's professionals. |
| B150 10/25/22 | Meetings/Communications w/Creditors G. Williams | 1.00 | 615.00 | Attend weekly UCC meeting. |
| B150 10/25/22 | Meetings/Communications w/Creditors G. Williams | 0.60 | 369.00 | Email to creditor in response to inquiries re sale process. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B150 10/25/22 | Meetings/Communications w/Creditors J. Calandra | 1.70 | 2,210.00 | Call with FTI to discuss status (.6); pre-call regarding UCC call (.4); UCC call regarding status and recommendations (.7). |
| B150 10/26/22 | Meetings/Communications w/Creditors G. Williams | 1.00 | 615.00 | Draft and review Committee minutes. |
| B150 10/26/22 | Meetings/Communications w/Creditors G. Williams | 0.20 | 123.00 | Review and respond to email from Debtors' counsel (N. Sauer) re creditor inquiries. |
| B150 10/27/22 | Meetings/Communications w/Creditors G. Williams | 2.40 | 1,476.00 | Call with creditor to address case questions (.5); communication with customer regarding coin support in sale transaction (.5); email Debtors' counsel regarding offsets of creditor accounts (.3); research re Town Hall format and administration (1.1). |
| B150 10/27/22 | Meetings/Communications w/Creditors J. Calandra | 1.00 | 1,300.00 | Prepare for and attend call with UCC. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|--|
| B150 10/28/22 | Meetings/Communications w/Creditors G. Williams | 1.10 | 676.50 | Research re Third Creditor Town Hall. |
| B150 10/28/22 | Meetings/Communications w/Creditors G. Williams | 0.80 | 492.00 | Draft town hall notice. |
| B150 10/28/22 | Meetings/Communications w/Creditors G. Williams | 1.50 | 922.50 | Research (.3) and prepare notes for town hall (1.2). |
| B150 10/28/22 | Meetings/Communications w/Creditors D. Azman | 2.60 | 3,042.00 | Prepare for third town hall meeting. |
| B150 10/29/22 | Meetings/Communications w/Creditors G. Williams | 1.30 | 799.50 | Draft notes for town hall. |
| B150 10/31/22 | Meetings/Communications w/Creditors G. Williams | 2.00 | 1,230.00 | Revise Third Town Hall Notice. |



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|------------------|---|-------|----------|---|
| B150 10/31/22 | Meetings/Communications w/Creditors G. Williams | 0.20 | 123.00 | Email master service list to creditor. |
| B150 10/31/22 | Meetings/Communications w/Creditors D. Northrop | 1.00 | 575.00 | Revise third notice of virtual town hall meetings hosted by the Committee, per the request of G. Williams (.2), draft certificate of service and assemble/update service list for third notice of virtual town hall meetings (.4); file third notice of virtual town hall meetings on the ECF case docket (.2); serve third notice of virtual town hall meetings (.1); coordinate delivery of chambers copy of third notice of virtual town hall meetings to judge's chambers (.1). |
| B150 10/31/22 | Meetings/Communications w/Creditors J. Calandra | 2.00 | 2,600.00 | Prepare deck for UCC meeting. |
| B155 10/07/22 | Court Hearings C. Greer | 0.40 | 174.00 | Review notice of cancellation of 10/18/22 hearing (.1); communicate with MWE team regarding same (.1); review notice of adjournment regarding docket nos. 373 and 491 (letters to Court) (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|-------------------------------|--------------|---------------|---|
| B155 10/15/22 | Court Hearings G. Williams | 0.20 | 123.00 | Retrieve Voyager Customer Agreement and provide to D. Simon, J. Evans, G. Steinman, J. Calandra, and M. Gray. |
| B155 10/18/22 | Court Hearings C. Greer | 0.20 | 87.00 | Review agenda for 10/19/22 hearing (.1); communicate with MWE team regarding same (.1). |
| B155 10/18/22 | Court Hearings C. Greer | 3.40 | 1,479.00 | Preparation for 10/19/22 hearing. |
| B155 10/18/22 | Court Hearings G. Williams | 4.20 | 2,583.00 | Review pleadings on agenda for October 19 hearing (2.4); create hearing preparation materials re same for D. Azman (1.8). |
| B155 10/19/22 | Court Hearings C. Greer | 1.00 | 435.00 | Review amended agenda (.2); preparation for 10/19/22 hearing (.8). |
| B155 10/19/22 | Court Hearings J. Evans | 2.50 | 2,700.00 | Meet with J. Calandra regarding hearing on disclosure statement (.7); attend partial hearing (1.8). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|-------------------------------|-------|-----------|--|
| B155 10/19/22 | Court Hearings G. Steinman | 4.30 | 4,042.00 | Prepare for (1.3) and attend October 19 hearing (3.0). |
| B155 10/19/22 | Court Hearings D. Azman | 9.40 | 10,998.00 | Prepare for DS hearing (3.9); attend same (3.0); follow-up communication re same with G. Steinman, D. Simon (1.5); discuss same with C. Okike (1.0). |
| B155 10/19/22 | Court Hearings C. Gibbs | 3.20 | 4,160.00 | Prepare for (.2) and attend hearings on various matters set on 10/19 (3.0). |
| B155 10/19/22 | Court Hearings G. Williams | 3.50 | 2,152.50 | Prepare for (1.5) and attend October 19 hearing (3.0). |
| B155 10/19/22 | Court Hearings D. Simon | 3.60 | 4,158.00 | Prepare for (.2) and attend disclosure statement hearing (3.0); communications regarding summarizing same (.4). |
| B155 10/24/22 | Court Hearings C. Greer | 0.20 | 87.00 | Review notice of hearing to consider confirmation (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B160 10/03/22 | Fee/Employment Applications D. Northrop | 0.40 | 230.00 | Review Raznick declaration in support of Committee's application to retain MWE (.1); correspond with J. Bishop Jones re preparation of monthly fee statements and review of same by the Committee prior to submission and filing pursuant to interim compensation procedures (.3). |
| B160 10/03/22 | Fee/Employment Applications J. Bishop Jones | 2.00 | 530.00 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/03/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/04/22 | Fee/Employment Applications C. Greer | 0.20 | 87.00 | Review statement of the United States Trustee regarding motion directing United States Trustee to appoint an official equity committee (.1); communicate with MWE team regarding same (.1). |
| B160 10/04/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B160 10/05/22 | Fee/Employment Applications J. Bishop Jones | 5.50 | 1,457.50 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/06/22 | Fee/Employment Applications J. Bishop Jones | 6.00 | 1,590.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/06/22 | Fee/Employment Applications C. Greer | 0.40 | 174.00 | Review first supplemental declaration of disinterestedness of Jenner & Block (.1); communicate with MWE team regarding same (.1); review third supplemental declaration of M. Renzi in support of Berkeley Research Group retention (.1); communicate with MWE team regarding same (.1). |
| B160 10/07/22 | Fee/Employment Applications C. Greer | 0.40 | 174.00 | Review second supplemental declaration of J. Sussberg in support of Kirkland & Ellis retention (.1); communicate with MWE team regarding same (.1); review notice of amendment to list of ordinary course professionals (.1); communicate with MWE team regarding same (.1). |
| B160 10/07/22 | Fee/Employment Applications J. Bishop Jones | 6.50 | 1,722.50 | Prepare MWE second monthly fee statement, including exhibits thereto. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B160 10/10/22 | Fee/Employment Applications C. Greer | 0.20 | 87.00 | Review Kirkland & Ellis first monthly fee statement (.1); communicate with MWE team regarding same (.1). |
| B160 10/10/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE Fee Application, including exhibits thereto. |
| B160 10/10/22 | Fee/Employment Applications J. Bishop Jones | 3.50 | 927.50 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/10/22 | Fee/Employment Applications D. Azman | 2.60 | 3,042.00 | Review and revise first monthly fee statement. |
| B160 10/11/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/11/22 | Fee/Employment Applications G. Williams | 1.40 | 861.00 | Review Harneys engagement letter (.3); edit draft retention declaration (1.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B160 10/11/22 | Fee/Employment Applications C. Greer | 0.40 | 174.00 | Review BRG first monthly fee statement (.1); communicate with MWE team regarding same (.1); review second amended verified statement of Kilpatrick Townsend & Stockton (.1); communicate with MWE team regarding same (.1). |
| B160 10/12/22 | Fee/Employment Applications G. Williams | 2.40 | 1,476.00 | Draft retention application for Harneys, including supporting declaration. |
| B160 10/12/22 | Fee/Employment Applications G. Williams | 0.20 | 123.00 | Email Harneys re retention application. |
| B160 10/12/22 | Fee/Employment Applications D. Northrop | 0.40 | 230.00 | Draft certificates of no objection re Committee's applications to retain Epiq Corporate Restructuring LLC, as noticing and information agent, and Cassels Brock & Blackwell, as Canadian counsel. |
| B160 10/13/22 | Fee/Employment Applications J. Bishop Jones | 3.00 | 795.00 | Prepare MWE first monthly fee statement, including exhibits thereto. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|--------|--|
| B160 10/13/22 | Fee/Employment Applications D. Northrop | 0.20 | 115.00 | Draft certificates of service for certificates of no objection re Committee's applications to retain Epiq Corporate Restructuring LLC, as noticing and information agent, and Cassels Brock & Blackwell, as Canadian counsel. |
| B160 10/13/22 | Fee/Employment Applications C. Greer | 0.40 | 174.00 | Review supplemental declaration of E. Bechold in support of Marcum LLP retention application (.1); communicate with MWE team regarding same (.1); review notice of filing of revised proposed retention order of Marcus LLP (.1); communicate to MWE team regarding same (.1). |
| B160 10/13/22 | Fee/Employment Applications G. Williams | 0.60 | 369.00 | Revise certificate of no objection and certificate of service for Epiq (.3) and Cassels retention applications (.3). |
| B160 10/14/22 | Fee/Employment Applications C. Greer | 0.40 | 174.00 | Review certificate of no objection regarding Cassels Brock retention application (.1); communicate with MWE team regarding same (.1); Review certificate of no objection regarding Epiq retention application (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|--------|---|
| B160 10/14/22 | Fee/Employment Applications D. Northrop | 1.60 | 920.00 | Finalize certificates of no objection and related certificates of service/service lists for Committee's applications to retain Epiq Corporate Restructuring LLC, as noticing and information agent, and Cassels Brock & Blackwell, as Canadian counsel, (.6); file certificates of no objection for Committee's applications to retain Epiq Corporate Restructuring LLC and Cassels Brock & Blackwell (.4); coordinate service of CNOs (.4); prepare e-mail transmittal to chambers of the CNO and proposed order (in Word format) relating to the application to retain Epiq Corporate Restructuring (.2). |
| B160 10/15/22 | Fee/Employment Applications D. Northrop | 0.30 | 172.50 | Prepare e-mails transmitting CNOs and proposed orders for the Committee's retention of Epiq Corporate Restructuring and Cassels Brock to judge's chambers. |
| B160 10/17/22 | Fee/Employment Applications C. Greer | 0.20 | 87.00 | Review certification of counsel in support of Marcum retention order (.1); communicate with MWE team regarding same (.1). |
| B160 10/17/22 | Fee/Employment Applications J. Bishop Jones | 3.00 | 795.00 | Prepare MWE first monthly fee statement, including exhibits thereto. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|--------|---|
| B160 10/17/22 | Fee/Employment Applications D. Northrop | 0.50 | 287.50 | Review e-mail correspondence from court law clerk, regarding proposed Epiq retention order (.1); review interim compensation procedures order (.1); revise Epiq retention order to be consistent with the interim compensation procedures order (.2); correspond with G. Steinman re same (.1). |
| B160 10/18/22 | Fee/Employment Applications C. Greer | 0.20 | 87.00 | Review Cassels Brock retention order (.1); communicate with MWE team regarding same (.1). |
| B160 10/18/22 | Fee/Employment Applications J. Bishop Jones | 3.00 | 795.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/18/22 | Fee/Employment Applications D. Northrop | 0.40 | 230.00 | Draft e-mail to court law clerk, transmitting revised proposed Epiq Corporate Restructuring retention order. |
| B160 10/19/22 | Fee/Employment Applications C. Greer | 0.80 | 348.00 | Review Epiq retention order (.1); communicate with MWE team regarding same (.1); review notice of filing of revised proposed Deloitte & Touche as accounting advisors retention order (.1); communicate with MWE team regarding same (.1); review notice of filing of revised |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| | | | | proposed Deloitte Tax retention order (.1); communicate with MWE team regarding same (.1); review Marcum retention order (.1); communicate with MWE team regarding same (.1). |
| B160 10/19/22 | Fee/Employment Applications J. Bishop Jones | 4.50 | 1,192.50 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/20/22 | Fee/Employment Applications C. Greer | 0.80 | 348.00 | Review second supplemental declaration of J. Dermont in support of Moelis retention application (.1); communicate with MWE team regarding same (.1); review first supplemental declaration of disinterestedness of Day Pitney (.1); communicate with MWE team regarding same (.1); review Deloitte Tax as tax services retention order (.1); communicate with MWE team regarding same (.1); review Deloitte & Touche as accounting advisors retention order (.1); communicate with MWE team regarding same (.1). |
| B160 10/20/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B160 10/20/22 | Fee/Employment Applications G. Williams | 0.30 | 184.50 | Review and edit BVI counsel retention application. |
| B160 10/21/22 | Fee/Employment Applications J. Bishop Jones | 2.00 | 530.00 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/21/22 | Fee/Employment Applications J. Bishop Jones | 2.00 | 530.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/21/22 | Fee/Employment Applications G. Williams | 0.10 | 61.50 | Email BVI counsel regarding retention application exhibits. |
| B160 10/24/22 | Fee/Employment Applications C. Greer | 0.40 | 174.00 | Review declaration of disinterestedness of Accura Law Firm (.1); communicate with MWE team regarding same (.1); Review third supplemental declaration of J. Dermont in support of Moelis retention application (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B160 10/24/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/24/22 | Fee/Employment Applications J. Bishop Jones | 2.00 | 530.00 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/25/22 | Fee/Employment Applications C. Greer | 0.20 | 87.00 | Review notice of filing of ordinary course professional quarterly statement (.1); communicate with MWE team regarding same (.1). |
| B160 10/25/22 | Fee/Employment Applications J. Bishop Jones | 3.50 | 927.50 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/25/22 | Fee/Employment Applications J. Bishop Jones | 2.00 | 530.00 | Prepare MWE Fee Application, including exhibits thereto. |
| B160 10/26/22 | Fee/Employment Applications J. Bishop Jones | 3.50 | 927.50 | Prepare MWE first monthly fee statement, including exhibits thereto. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B160 10/26/22 | Fee/Employment Applications J. Bishop Jones | 1.00 | 265.00 | Prepare MWE Fee Application, including exhibits thereto. |
| B160 10/27/22 | Fee/Employment Applications D. Northrop | 1.90 | 1,092.50 | Review draft of FTI Consulting Inc.'s combined first monthly fee statement (.6); correspond with G. Steinman re proposed revisions to same (.4); review draft of MWE combined first monthly fee statement (.4); correspond with G. Steinman re proposed revisions to same (.3); correspond with J. Bishop Jones re implementing revisions/changes to MWE combined first monthly fee statement (.2). |
| B160 10/27/22 | Fee/Employment Applications J. Bishop Jones | 0.50 | 132.50 | Prepare MWE first monthly fee statement, including exhibits thereto. |
| B160 10/27/22 | Fee/Employment Applications J. Bishop Jones | 3.00 | 795.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/28/22 | Fee/Employment Applications G. Steinman | 0.90 | 846.00 | Revise Harneys retention app. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B160 10/28/22 | Fee/Employment Applications G. Williams | 2.10 | 1,291.50 | Revise Harneys retention application. |
| B160 10/28/22 | Fee/Employment Applications D. Northrop | 0.30 | 172.50 | Conference with J. Bishop Jones re revisions to MWE combined first monthly fee statement. |
| B160 10/28/22 | Fee/Employment Applications J. Bishop Jones | 3.00 | 795.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/28/22 | Fee/Employment Applications J. Bishop Jones | 0.50 | 132.50 | Prepare for (.2) and attend conference with D. Northrop re MWE first monthly fee statement, including exhibits thereto (.3). |
| B160 10/29/22 | Fee/Employment Applications G. Williams | 1.90 | 1,168.50 | Revise retention application and send to Harneys for review. |
| B160 10/31/22 | Fee/Employment Applications C. Greer | 0.20 | 87.00 | Review Quinn Emmanuel third fee statement (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B160 10/31/22 | Fee/Employment Applications J. Bishop Jones | 4.00 | 1,060.00 | Prepare MWE second monthly fee statement, including exhibits thereto. |
| B160 10/31/22 | Fee/Employment Applications D. Northrop | 1.20 | 690.00 | Review and revise UCC application to retain Harney Westwood & Riegel's LP as BVI counsel, Pease declaration in support, proposed order, and certificate of service (.5); finalize application, proposed order, certificate of service, and supporting declaration for filing (.2); correspond with G. Williams re filing of Harney retention application (.1); file Harney retention application (.2); coordinate service of Harney retention application (.1); coordinate delivery of chambers copy of Harney retention application to judges chambers (.1). |
| B180 10/07/22 | Avoidance Action Analysis G. Steinman | 0.80 | 752.00 | Call with M. Cordasco regarding preference exposure analysis. |
| B180 10/26/22 | Avoidance Action Analysis D. Simon | 2.00 | 2,310.00 | Calls with G. Steinman regarding preference exposure issues (1.0); call with Moelis/BRG regarding same (1.0). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B180 10/27/22 | Avoidance Action Analysis D. Azman | 0.50 | 585.00 | Call with FTI re preferences. |
| B180 10/31/22 | Avoidance Action Analysis W. Hameline | 4.50 | 2,767.50 | Research case law and statutes related to fraudulent transfer doctrine. |
| B190 10/04/22 | Other Contested Matters C. Greer | 0.80 | 348.00 | Review order denying S.T. Baba's motion to honor or dishonor both transfer orders (.1); communicate with MWE team regarding same (.1); review objection of defendants' to debtors' motion to extend automatic stay in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1); review motion to intervene filed by Dallas Basketball Limited, et al in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1); review notice of motion regarding Dallas Basketball Limited's motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B190 10/06/22 | Other Contested Matters J. Calandra | 2.00 | 2,600.00 | Analyze confidentiality motion. |
| B190 10/07/22 | Other Contested Matters C. Greer | 0.20 | 87.00 | Review notice of filing of Exhibit A to objection of defendants to debtors' motion to extend automatic stay(.1); communicate with MWE team regarding same (.1). |
| B190 10/07/22 | Other Contested Matters J. Gerstein | 2.10 | 2,478.00 | Review and analyze research regarding confidentiality and sealing (.7); review and analyze draft disclosure statement objection (1.4). |
| B190 10/07/22 | Other Contested Matters D. Azman | 0.40 | 468.00 | Call and discuss sealing issues with J. Evans (.2); communication with J. Sussberg re same (.2). |
| B190 10/08/22 | Other Contested Matters J. Evans | 1.30 | 1,404.00 | Conferences with J. Calandra regarding discovery and strategy (.6); correspondence with G. Steinman regarding motion practice (.3); correspondence with A. Brogan regarding motions (.1); emails with R. Kaylor and W. Hameline regarding deposition notices (.3). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B190 10/10/22 | Other Contested Matters R. Kaylor | 0.80 | 492.00 | Conference with team regarding proposed 2004 notices (.3); draft proposed 2004 notices (.5). |
| B190 10/10/22 | Other Contested Matters J. Evans | 1.00 | 1,080.00 | Review background report (.4); prepare summary of background report (.3); review letter from Special Committee (.3). |
| B190 10/11/22 | Other Contested Matters C. Greer | 0.40 | 174.00 | Review amended motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) filed by Dallas Basketball Limited, et al (.1); communicate with MWE team regarding same (.1); review amended notice of motion to intervene in Adv. Pro. 22-1138 (Robertson Adversary Proceeding) filed by Dallas Basketball Limited, et al (.1); communicate with MWE team regarding same (.1). |
| B190 10/11/22 | Other Contested Matters W. Hameline | 1.30 | 799.50 | Draft deposition notices for witnesses (.6); research laws and local rules for depositions in Bankruptcy Court (.7). |
| B190 10/12/22 | Other Contested Matters W. Hameline | 1.20 | 738.00 | Research local rules regarding depositions (.5); communicate with case team regarding deposition notices (.4); revise same (.3). |



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|------------------|--|-------|----------|---|
| B190 10/12/22 | Other Contested Matters W. Hameline | 1.00 | 615.00 | Discuss deposition notices with G. Steinman and R. Kaylor (.7); research docket and prior matters for deposition notices (.3). |
| B190 10/12/22 | Other Contested Matters W. Hameline | 2.40 | 1,476.00 | Discuss deposition questions with case team (.4); draft deposition notices for all witnesses (2.0). |
| B190 10/12/22 | Other Contested Matters R. Kaylor | 4.60 | 2,829.00 | Review SDNY law re 2004 notices (2); review Voyager docket for instructions regarding court documents (.6); draft notices (2). |
| B190 10/12/22 | Other Contested Matters D. Northrop | 0.10 | 57.50 | Correspond with R. Kaylor re forms for notices of deposition to be prepared in connection with the Special Committee investigation. |
| B190 10/13/22 | Other Contested Matters D. Northrop | 0.10 | 57.50 | Coordinate delivery of chambers copy of Committee's Reservation of Rights Relating to Debtors' Motion to Extend the Automatic Stay in Adv. Pro. 22-1138 (Robertson Adversary Proceeding). |
| B190 10/13/22 | Other Contested Matters D. Northrop | 0.60 | 345.00 | Draft certificates of no objection and related certificates of service for Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary |



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|------------------|--|-------|--------|---|
| | | | | Proceeding). |
| B190 10/13/22 | Other Contested Matters D. Northrop | 0.80 | 460.00 | Revise Committee reservation of rights relating to Debtors' motion to extend automatic stay, or, in the alternative, for injunctive relief, in the Robertson adversary proceeding (Adv. Pro. 22-1138) (.2); finalize reservation of rights and related certificate of service for filing (.2); file Committee reservation of rights and certificate of service on the ECF case docket (.2); coordinate service of Committee reservation of rights (.2). |
| B190 10/13/22 | Other Contested Matters G. Williams | 0.60 | 369.00 | Review certificate of service and certification of no objection to UCC Motions to Intervene in adversary proceedings. |
| B190 10/13/22 | Other Contested Matters G. Williams | 1.10 | 676.50 | Analyze (.9) and research (.2) precedent relating to Class Action Plaintiff's Objection to Dallas Basketball Limited, et al's Motion to Intervene in adversary proceeding (21-01138). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B190 10/14/22 | Other Contested Matters G. Williams | 0.50 | 307.50 | Email to D. Azman and G. Steinman regarding updates in adversary proceeding (22-01138). |
| B190 10/14/22 | Other Contested Matters D. Simon | 2.40 | 2,772.00 | Communications with litigation team regarding alternative strategy. |
| B190 10/15/22 | Other Contested Matters D. Northrop | 0.30 | 172.50 | Prepare e-mails transmitting CNOs and proposed orders for the Committee's motions to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding) and Adv. Pro. 22-1138 (Robertson Adversary Proceeding) to judge's chambers. |
| B190 10/17/22 | Other Contested Matters G. Williams | 0.50 | 307.50 | Receipt and review of the Debtors' Motion to Dismiss in the Giacobbe adversary proceeding (22-01145). |
| B190 10/18/22 | Other Contested Matters C. Greer | 0.20 | 87.00 | Review order granting Committee motion to intervene in Adv. Pro. 22-1133 (De Sousa Adversary Proceeding (.1)); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|--------|---|
| B190 10/18/22 | Other Contested Matters G. Williams | 0.40 | 246.00 | Email N. Sauer and A. Smith from Kirkland regarding concerns with customer. |
| B190 10/18/22 | Other Contested Matters G. Williams | 0.30 | 184.50 | Review stipulation and agreed order resolving adversary proceeding 22-01138. |
| B190 10/19/22 | Other Contested Matters C. Greer | 0.80 | 348.00 | Review limited objection of Dallas Basketball Limited's stipulation and agreed order resolving adversary (.1); communicate with MWE team regarding same (.1); review Exhibit A to limited objection of Dallas Basketball Limited's (.1); communicate with MWE team regarding same (.1); review proposed stipulation and agreed order resolving Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1); review order resolving Adv. Pro. 22-1138 (Robertson Adversary Proceeding) (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B190 10/19/22 | Other Contested Matters G. Williams | 0.30 | 184.50 | Review limited objection to stipulation filed by Dallas Basketball Limited, et al. in adversary proceeding 22-01138. |
| B190 10/20/22 | Other Contested Matters G. Williams | 3.30 | 2,029.50 | Research case law on filing motion for 2004 examination against Debtors' principals (2.8); draft email summary of same for J. Evans, C. Gibbs, D. Azman, G. Steinman, D. Simon, J. Calandra, A. Brogan, D. Epstein, and R. Kaylor (.5). |
| B190 10/21/22 | Other Contested Matters R. Kaylor | 3.00 | 1,845.00 | Draft 2004 Subpoena request and Schedule A requesting documents for Ehrlich deposition (2.0); review Texas laws as they relate to fiat and cryptocurrency money transmission (1.0). |
| B190 10/24/22 | Other Contested Matters R. Kaylor | 2.50 | 1,537.50 | Revise subpoena and Schedule A for Ehrlich deposition (1.5); draft Motion to request subpoena (1). |
| B190 10/25/22 | Other Contested Matters G. Williams | 0.50 | 307.50 | Call with G. Steinman re Motion to Compel. |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B190 10/30/22 | Other Contested Matters G. Williams | 2.80 | 1,722.00 | Research case law re motion to compel. |
| B190 10/30/22 | Other Contested Matters G. Williams | 2.80 | 1,722.00 | Draft Motion to Compel. |
| B190 10/31/22 | Other Contested Matters C. Greer | 0.20 | 87.00 | Review stipulation and agreed order extending time to take action to determine nondischargeability of debt owing to governmental unit (.1); communicate with MWE team regarding same (.1). |
| B190 10/31/22 | Other Contested Matters G. Williams | 0.90 | 553.50 | Draft Motion to Compel. |
| B190 10/31/22 | Other Contested Matters G. Williams | 0.30 | 184.50 | Review adversary dockets for scheduling. |
| B210 10/10/22 | Business Operations E. Heller | 3.00 | 1,845.00 | Analyze state money transmission statutes re Voyager'sl operation in those jurisdictions without the intent of gaining licensure (.8); review of statutory requirements for licensure specific to Hawaii, Kentucky, |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|----------------------------------|-------|----------|---|
| | | | | Mississippi, Rhode Island, Missouri, Oklahoma, Texas, Wisconsin, and Massachusetts (2.2). |
| B210 10/11/22 | Business Operations E. Heller | 1.50 | 922.50 | Draft of state specific research re operation without licensure in Hawaii, Kentucky, Mississippi, Rhode Island, Missouri, Oklahoma, Texas, Wisconsin, and Massachusetts. |
| B210 10/11/22 | Business Operations A. Brogan | 1.50 | 1,305.00 | Review research concerning MTL business operation. |
| B210 10/12/22 | Business Operations J. Evans | 0.90 | 972.00 | Attend video conference regarding potential transaction and regulatory issues (.5); correspondence with G. Steinman, E. Heller, and Y. Bekker regarding regulatory issues and meeting (.3); correspondence with Darren Azman regarding same (.1). |
| B210 10/15/22 | Business Operations R. Kaylor | 1.50 | 922.50 | Correspond with J. Evans regarding Metropolitan Commercial Bank account agreements. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|------------------------------------|-------|----------|--|
| B210 10/17/22 | Business Operations C. Greer | 0.20 | 87.00 | Review September monthly operating report (.1); communicate with MWE team regarding same (.1). |
| B210 10/18/22 | Business Operations J. Evans | 1.20 | 1,296.00 | Correspondence with Debtors regarding cyber security issues (.3); review and revise declaration regarding cyber security issues (.2); phone conference with FTI regarding cyber security issues (.4); correspondence with D. Azman regarding cyber security issues (.3). |
| B210 10/19/22 | Business Operations C. Greer | 0.20 | 87.00 | Review certification of counsel in support of third interim cash management order (.1); communicate with MWE team regarding same (.1). |
| B210 10/19/22 | Business Operations G. Williams | 1.10 | 676.50 | Draft email summary of October 19 hearing and circulate to Committee members. |
| B210 10/20/22 | Business Operations C. Greer | 0.20 | 87.00 | Review third interim cash management order (.1); communicate with MWE team regarding same (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|------------------------------------|--------------|---------------|---|
| B210 10/21/22 | Business Operations G. Williams | 0.50 | 307.50 | Call with Debtors' counsel regarding customer accounts. |
| B210 10/24/22 | Business Operations J. Evans | 0.40 | 432.00 | Emails with FTI regarding cyber security declaration (.2); conference with FTI regarding cyber security declaration (.2). |
| B210 10/24/22 | Business Operations D. Azman | 0.60 | 702.00 | Communications with FTI re ACH charge-back issues (.4); communication with J. Evans re crypto declaration (.2). |
| B240 10/07/22 | Tax Issues A. Granek | 0.90 | 846.00 | Review draft of second amended plan for J. Lutz. |
| B240 10/11/22 | Tax Issues J. Lutz | 0.50 | 650.00 | Correspondence with G. Steinman and A. Granek re APA. |
| B240 10/12/22 | Tax Issues A. Granek | 0.50 | 470.00 | Analyze amended plan for J. Lutz. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|------------------------|-------|----------|---|
| B290 10/03/22 | Insurance C. Gibbs | 1.20 | 1,560.00 | Conference with co-counsel re D&O investigation memo draft (.4); revise same (.8). |
| B290 10/03/22 | Insurance G. Knight | 0.30 | 327.00 | Research and prepare email memo to J. Calandra re potentially applicable policy exclusions. |
| B290 10/14/22 | Insurance D. Azman | 0.40 | 468.00 | Review PFS from D&O policy (.2); discuss same with J. Calandra (.2). |
| B290 10/17/22 | Insurance D. Simon | 1.50 | 1,732.50 | Calls regarding insurance issues. |
| B290 10/25/22 | Insurance D. Simon | 0.80 | 924.00 | Communications with D. Azman, J. Calandra and others regarding insurance issues; review same. |
| B290 10/26/22 | Insurance G. Knight | 1.00 | 1,090.00 | Prepare notice of claim to insurers. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B290 10/27/22 | Insurance G. Knight | 0.20 | 218.00 | Revise memo re insurance policies. |
| B290 10/27/22 | Insurance D. Simon | 0.80 | 924.00 | Call with W. Hameline regarding insurance memo (.5); review memo from G. Wright regarding same (.3). |
| B310 10/03/22 | Claims Admin. & Objections D. Thomson | 2.60 | 2,353.00 | Call with G. Steinman re claim valuation issue and case update (.5); research re application of section 502(b) (2.1). |
| B310 10/04/22 | Claims Admin. & Objections D. Thomson | 7.20 | 6,516.00 | Research re conversion of claims to U.S. dollars (2.9); research re Bankruptcy Code provisions requiring valuation of claims (3.3); draft summary of best interests of creditors issue for G. Steinman (1.0). |
| B310 10/04/22 | Claims Admin. & Objections C. Greer | 0.20 | 87.00 | Review bar date order regarding governmental bar date (.1); communicate with MWE team regarding same (.1). |
| B310 10/05/22 | Claims Admin. & Objections D. Thomson | 1.50 | 1,357.50 | Research case law re: freezing of liabilities as of petition date. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|---|
| B310 10/06/22 | Claims Admin. & Objections D. Thomson | 4.30 | 3,891.50 | Research re: denomination of claims in different currencies (1.0); draft summary of research re: claim valuation issue (3.3). |
| B310 10/06/22 | Claims Admin. & Objections D. Azman | 0.50 | 585.00 | Review research re dollarization of claims (.2); communication with G. Steinman and C. Gibbs re classification and treatment of secured claim (.3). |
| B310 10/07/22 | Claims Admin. & Objections D. Thomson | 1.00 | 905.00 | Draft summary of additional alternate currency valuation issues for D. Azman and G. Steinman. |
| B310 10/17/22 | Claims Admin. & Objections D. Azman | 0.90 | 1,053.00 | Communication with FTI re intercompany claims (.3); review research on intercompany claims (.6). |
| B310 10/17/22 | Claims Admin. & Objections D. Thomson | 3.30 | 2,986.50 | Research re recharacterization of undocumented loans (1.4); research re recharacterization of subsequently documented loans (1.4); draft summary of research for D. Simon (.5). |
| B310 10/21/22 | Claims Admin. & Objections G. Steinman | 0.90 | 846.00 | Prepare for (.1) and attend call with Kirkland and FTI regarding claims reconciliation (.5); debrief correspondence with M. Eisler regarding same (.3). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|---|
| B310 10/24/22 | Claims Admin. & Objections G. Steinman | 0.60 | 564.00 | Email correspondence with M. Eisler regarding claims reconciliation (.4); correspondence with D. Azman regarding same (.2). |
| B310 10/25/22 | Claims Admin. & Objections G. Steinman | 0.50 | 470.00 | Call with G. Williams regarding schedules amendments. |
| B310 10/26/22 | Claims Admin. & Objections G. Steinman | 1.20 | 1,128.00 | All professionals status call (.5); debrief call with M. Renzi (.3); call with M. Cordasco regarding claims analysis (.4). |
| B310 10/28/22 | Claims Admin. & Objections D. Azman | 0.20 | 234.00 | Call with C. Okike re customer claims. |
| B320 10/01/22 | Plan and Disclosure Statement J. Evans | 0.30 | 324.00 | Correspondence with D. Azman concerning plan and strategy. |
| B320 10/01/22 | Plan and Disclosure Statement D. Simon | 1.50 | 1,732.50 | Revise plan of reorganization. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B320 10/03/22 | Plan and Disclosure Statement G. Steinman | 3.40 | 3,196.00 | Calls with D. Simon and D. Azman regarding plan and disclosure statement (.5); call with Kirkland regarding same (.3); review same (.8); call with D. Thomson regarding plan research (.5); review disclosure statement objection (1.3). |
| B320 10/03/22 | Plan and Disclosure Statement N. Rowles | 1.10 | 957.00 | Review revised letter to Committee re plan releases and internal correspondence re same (.6); review research on same and correspond with investigation team re same (.5). |
| B320 10/03/22 | Plan and Disclosure Statement J. Gerber | 1.80 | 1,800.00 | Case law research on class treatment (1.6); confer with G. Steinman on research request (.2). |
| B320 10/03/22 | Plan and Disclosure Statement D. Simon | 0.30 | 346.50 | Call with D. Posner regarding equity committee disclosure statement objection. |
| B320 10/03/22 | Plan and Disclosure Statement C. Gibbs | 0.40 | 520.00 | Receipt and review of emails re Plan issues. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|---|
| B320 10/03/22 | Plan and Disclosure Statement D. Epstein | 0.90 | 783.00 | Correspond with MWE re creditors letter and revisions to same (.7); review bankruptcy docket filings regarding plan (.2). |
| B320 10/03/22 | Plan and Disclosure Statement D. Simon | 4.20 | 4,851.00 | Review plan and disclosure statement (1.9); edits regarding same (1.2); call with K&E regarding same (.6); calls with G. Steinmann regarding plan (.5). |
| B320 10/04/22 | Plan and Disclosure Statement C. Gibbs | 0.80 | 1,040.00 | Receipt and review of multiple emails re D&O releases under proposed Plan (.4); conference with MWE and FTI team re same (.4). |
| B320 10/04/22 | Plan and Disclosure Statement D. Epstein | 0.50 | 435.00 | Correspond with MWE team re letter to creditors and objections to releases. |
| B320 10/04/22 | Plan and Disclosure Statement D. Simon | 2.50 | 2,887.50 | Numerous communications regarding Plan and D/S (1.3); further revisions to same (1.2). |
| B320 10/04/22 | Plan and Disclosure Statement A. Brogan | 0.60 | 522.00 | Review letter to committee re summary of investigation re insiders before transmittal. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B320 10/04/22 | Plan and Disclosure Statement D. Azman | 2.90 | 3,393.00 | Prepare for weekly UCC call (.6); attend same (2.3). |
| B320 10/04/22 | Plan and Disclosure Statement J. Gerber | 5.80 | 5,800.00 | Research on classification issue (5.6); conference with G. William and G. Steinman on research (.2). |
| B320 10/05/22 | Plan and Disclosure Statement C. Gibbs | 1.00 | 1,300.00 | Receipt and review of emails re Plan issues (.4); conference with MWE team and FTI re same (.6). |
| B320 10/05/22 | Plan and Disclosure Statement G. Steinman | 1.80 | 1,692.00 | Calls with D. Simon regarding plan revisions (.5); review of same (1); email correspondence with D. Azman regarding same (.3). |
| B320 10/05/22 | Plan and Disclosure Statement D. Epstein | 0.30 | 261.00 | Correspond with MWE team re investigation and objection to release. |
| B320 10/05/22 | Plan and Disclosure Statement J. Gerstein | 0.70 | 826.00 | Review and comment on draft letter to creditors re Debtors' plan. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B320 10/05/22 | Plan and Disclosure Statement D. Simon | 4.30 | 4,966.50 | Review revised Plan and Disclosure Statement (2.0); numerous communications with D. Azman and G. Steinman regarding same (1.2); communications with Kirkland regarding revised plan and DS (.5); revisions to plan. (.6). |
| B320 10/05/22 | Plan and Disclosure Statement A. Brogan | 2.30 | 2,001.00 | Review J. Calandra letter to creditors and materials in support of same. |
| B320 10/06/22 | Plan and Disclosure Statement J. Gerstein | 2.20 | 2,596.00 | Confer with D. Azman, D. Simon, J. Calandra, and G. Steinman regarding creditor letter and disclosure statement objection (1.0); review and revise draft letter to creditors (1.2). |
| B320 10/06/22 | Plan and Disclosure Statement J. Gerber | 4.20 | 4,200.00 | Continue case law research on classifications. |
| B320 10/06/22 | Plan and Disclosure Statement G. Steinman | 3.70 | 3,478.00 | Review and revise disclosure statement objection (.7); revise UCC letter (1); call with J. Evans regarding same (.3); prepare for and attend call with team regarding objection strategy (1); email correspondence with L. Foody regarding plan classification (.2); review of customer claim valuation analysis (.5). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B320 10/06/22 | Plan and Disclosure Statement D. Azman | 6.30 | 7,371.00 | Call with G. Steinman re plan strategy (.4); prepare for UCC call re plan strategy (1.1); attend same (1.6); develop strategy re plan and DS objection (.8); review and revise disclosure statement objection (1.1); discuss same with J. Calandra, J. Evans et al. (1.3). |
| B320 10/06/22 | Plan and Disclosure Statement D. Thomson | 0.50 | 452.50 | Review amended plan and disclosure statement. |
| B320 10/06/22 | Plan and Disclosure Statement D. Simon | 4.80 | 5,544.00 | Calls with D. Azman, J. Calandra and G. Steinman regarding Plan issues (.4); review plan and DS issues (4.0); strategize re same (.4). |
| B320 10/06/22 | Plan and Disclosure Statement A. Brogan | 5.10 | 4,437.00 | Review correspondance between G. Steinman, J. Calandra and D. Azman re letter to creditors and discuss same. |
| B320 10/06/22 | Plan and Disclosure Statement J. Calandra | 3.00 | 3,900.00 | Review letter to creditors and objections. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| B320 10/06/22 | Plan and Disclosure Statement C. Greer | 0.40 | 174.00 | Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review first amended disclosure statement (.1); communicate with MWE team regarding same (.1). |
| B320 10/06/22 | Plan and Disclosure Statement D. Epstein | 3.60 | 3,132.00 | Correspond with MWE team re creditors letter and revisions to same (.8); review docket filings (.2); comprehensive edits to letter to creditors (2.2); correspond with J Evans re draft creditors letter and email accompanying the same (.4). |
| B320 10/06/22 | Plan and Disclosure Statement J. Evans | 4.90 | 5,292.00 | Review and revise draft letter to creditors (1.9); correspondence with J. Calandra and D. Azman regarding letter to creditors and motion practice (.6); correspondence with D. Epstein regarding draft letter to creditors (.5); finalize draft letter to creditors (.4); conference with G. Steinman regarding disclosure statement and letters to creditors (.3); revise correspondence to Debtors (.4); emails with Debtors regarding disclosure statement and letters to creditors (.3); correspondence with A. Brogan and D. Epstein regarding motion practice (.5). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|-----------|--|
| B320 10/07/22 | Plan and Disclosure Statement A. Brogan | 2.50 | 2,175.00 | Review correspondence between D. Azman, G. Steinman, J. Calandra and J. Evans re disclosure statement (.8); analyze and revise disclosure statement (1.2); respond to same (.5). |
| B320 10/07/22 | Plan and Disclosure Statement G. Steinman | 11.30 | 10,622.00 | Call with D. Azman and D. Simon regarding disclosure statement strategy (1); debrief call with D. Simon regarding same (.4); call with J. Evans regarding same (.3); email correspondence with J. Calandra regarding same (.2); revise objection to disclosure statement (5.8); supplemental research in support of same (2.2); meetings with L. Foody regarding sealing and shorten notice issues (1); email analysis on sealing procedures to team (.4). |
| B320 10/07/22 | Plan and Disclosure Statement J. Evans | 1.00 | 1,080.00 | Correspondence with J. Calandra regarding disclosure statements and motion practice (.5); correspondence with D. Epstein regarding confidentiality motion (.3); correspondence with G. Steinman regarding disclosure statement objections (.2). |
| B320 10/07/22 | Plan and Disclosure Statement D. Simon | 4.30 | 4,966.50 | Multiple calls with G. Steinman and D. Azman regarding Disclosure Statement and Plan objection (1.4); analyze issues relating to same (.9); revisions to disclosure statement objection (1.4); review draft letter to creditors (.6). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B320 10/07/22 | Plan and Disclosure Statement J. Calandra | 6.00 | 7,800.00 | Review of UCC letter (.4); strategy discussions and consideration of options (2.1) review objections research (1.5); review third party claim release issues (2.0). |
| B320 10/07/22 | Plan and Disclosure Statement L. Foody | 3.00 | 1,845.00 | Research regarding possible cram down issues. |
| B320 10/07/22 | Plan and Disclosure Statement L. Foody | 1.90 | 1,168.50 | Research requirements for Motion to Seal and limit notice. |
| B320 10/07/22 | Plan and Disclosure Statement L. Foody | 0.30 | 184.50 | Communication with G. Steinman re research related to cram down and pending motions. |
| B320 10/07/22 | Plan and Disclosure Statement L. Foody | 0.90 | 553.50 | Conference with G. Steinman re pending motions to seal and limit notice. |
| B320 10/07/22 | Plan and Disclosure Statement C. Gibbs | 0.90 | 1,170.00 | Receipt and review of multiple emails re Plan issues (.5); conference with MWE team re same (.4). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B320 10/07/22 | Plan and Disclosure Statement D. Azman | 1.00 | 1,170.00 | Call with G. Steinman and D. Simon re disclosure statement and strategy re plan releases. |
| B320 10/08/22 | Plan and Disclosure Statement D. Epstein | 0.30 | 261.00 | Correspondence with KE and MWE teams re letter to creditors. |
| B320 10/08/22 | Plan and Disclosure Statement G. Steinman | 1.00 | 940.00 | Calls with J. Calandra and D. Azman regarding disclosure statement objection. |
| B320 10/08/22 | Plan and Disclosure Statement L. Foody | 1.20 | 738.00 | Correspondence with G. Steinman re research and analysis of plan confirmation (.2); conduct additional research re same (1.0). |
| B320 10/08/22 | Plan and Disclosure Statement D. Simon | 0.80 | 924.00 | Communications regarding plan and release issues. |
| B320 10/08/22 | Plan and Disclosure Statement J. Calandra | 3.40 | 4,420.00 | Review plan objections to disclosure statement and settlement possibilities. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|-----------|---|
| B320 10/08/22 | Plan and Disclosure Statement J. Evans | 0.60 | 648.00 | Emails regarding proposed third-party releases (.2); draft correspondence to opposing counsel (.4). |
| B320 10/09/22 | Plan and Disclosure Statement J. Gerber | 10.00 | 10,000.00 | Review case law on classification (7.0); draft memo on chapter 11 classification (3.0). |
| B320 10/09/22 | Plan and Disclosure Statement L. Foody | 5.00 | 3,075.00 | Research assignment for G. Steinman re class cram down for plan confirmation (1.5); email correspondence with G. Steinman re same (.2); revise related motions (3.3). |
| B320 10/09/22 | Plan and Disclosure Statement L. Foody | 5.00 | 3,075.00 | Conduct additional research re plan confirmation (1.5); incorporate additional revisions per G. Steinman (3.5). |
| B320 10/09/22 | Plan and Disclosure Statement D. Simon | 4.70 | 5,428.50 | Calls with D. Azman and G. Steinman regarding plan and D/S strategy (1.0); revise same (2.5); calls with litigation team regarding same (1.2). |
| B320 10/09/22 | Plan and Disclosure Statement G. Steinman | 7.30 | 6,862.00 | Revise committee solicitation letter (1.7); revise disclosure statement objection (3.5); calls with D. Azman, D. Simon, J. Calandra, and J. Evans regarding same (1.5); all hands meeting with FTI regarding same |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| | | | | (.6). |
| B320 10/09/22 | Plan and Disclosure Statement J. Evans | 0.50 | 540.00 | Correspondence with D. Azman regarding letter to creditors (.3); correspondence with G. Steinman regarding letter to creditors (.2). |
| B320 10/09/22 | Plan and Disclosure Statement A. Brogan | 3.90 | 3,393.00 | Review discussion and draft disclosure statement (2.8) discuss updates with J. Evans (.5); call with D. Azman and MWE BK Team re disclosure statement strategy (.6). |
| B320 10/09/22 | Plan and Disclosure Statement J. Calandra | 4.80 | 6,240.00 | Revise objection and disclosure statement (2.9); calls with team to discuss next steps (.6); review and analyze sealing motion (1.3). |
| B320 10/10/22 | Plan and Disclosure Statement G. Steinman | 2.30 | 2,162.00 | Calls with D. Simon regarding disclosure statement objection (.8); call with A. Brogan re same (.2); revise same (.3); research in support of same (1.0). |
| B320 10/10/22 | Plan and Disclosure Statement L. Foody | 2.50 | 1,537.50 | Revise draft of Motion to File Sealed Documents. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B320 10/10/22 | Plan and Disclosure Statement L. Foody | 2.50 | 1,537.50 | Revise draft of Motion to Limit Notice. |
| B320 10/10/22 | Plan and Disclosure Statement J. Gerber | 3.70 | 3,700.00 | Draft and revise memo on classification of claims. |
| B320 10/10/22 | Plan and Disclosure Statement G. Williams | 2.20 | 1,353.00 | Research precedent re Committee solicitation letter. |
| B320 10/10/22 | Plan and Disclosure Statement G. Williams | 1.20 | 738.00 | Review objection to sale motion (.8) and prepare summary of same for Committee (.4). |
| B320 10/10/22 | Plan and Disclosure Statement G. Williams | 2.30 | 1,414.50 | Research re class treatment under proposed plan. |
| B320 10/10/22 | Plan and Disclosure Statement D. Simon | 8.00 | 9,240.00 | Communications with G. Steinman regarding disclosure statement objection (.8); communications with D. Azman and others (1.0); revise disclosure statement objection (6.2). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/10/22 | Plan and Disclosure Statement A. Brogan | 1.10 | 957.00 | Review draft disclosure statement (.9); communicate revisions with G. Steinman (.2). |
| B320 10/10/22 | Plan and Disclosure Statement J. Calandra | 2.00 | 2,600.00 | Revise disclosure statement objection (1.2); review of next steps in discussions and negotiations with Kirkland and Quinn (.8). |
| B320 10/11/22 | Plan and Disclosure Statement C. Greer | 0.20 | 87.00 | Review supplemental objection of P. Robertson to first amended disclosure statement (.1); communicate with MWE team regarding same (.1). |
| B320 10/11/22 | Plan and Disclosure Statement G. Steinman | 4.00 | 3,760.00 | Calls with D. Simon and D. Azman regarding disclosure statement objection (1); meeting with D. Simon, J. Calandra, and J. Evans regarding same (.8); review of objections to disclosure statement (.6); call with D. Azman, J. Evans, and state regulators regarding plan (.5); research regarding standards for liquidating trustees and oversight committees (1.1). |
| B320 10/11/22 | Plan and Disclosure Statement J. Evans | 1.30 | 1,404.00 | Conferences with J. Calandra regarding objections to disclosure statement (.5); zoom conference with G. Steinman, D. Simon and J. Calandra regarding objections to disclosure statements (.8). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/11/22 | Plan and Disclosure Statement G. Williams | 1.20 | 738.00 | Review Class Action Plaintiff's Supplemental Objection to disclosure statement (.4); draft summary re same to Committee (.8). |
| B320 10/11/22 | Plan and Disclosure Statement C. Gibbs | 1.10 | 1,430.00 | Review of revised draft of Objection to Disc Statement (.4); receipt and review of multiple emails re same (.7). |
| B320 10/11/22 | Plan and Disclosure Statement D. Simon | 7.90 | 9,124.50 | Numerous calls regarding DS objection and related issues (3.2); draft and revise same (4.7). |
| B320 10/11/22 | Plan and Disclosure Statement J. Calandra | 4.50 | 5,850.00 | Review of disclosure statement objection and UCC letter (3.0); calls with team to discuss plan settlement and strategy (1.5). |
| B320 10/11/22 | Plan and Disclosure Statement D. Azman | 1.90 | 2,223.00 | Develop strategy re plan and disclosure statement/releases (.9); discuss same with J. Calandra (.4); call with TX AG re plan and releases (.6). |
| B320 10/12/22 | Plan and Disclosure Statement C. Greer | 0.60 | 261.00 | Review A. Gentiini's objection to second amended joint plan (.1); communicate with MWE team regarding same (.1); review ad hoc group of equity holders objection to motion approving disclosure |



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Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| | | | | statement (.1); communicate with MWE team regarding same (.1); review declaration of M. Dundon in support of ad hoc group of equity holders objection to motion approving disclosure statement (.1); communicate with MWE team regarding same (.1). |
| B320 10/12/22 | Plan and Disclosure Statement G. Steinman | 5.70 | 5,358.00 | Revise objection to disclosure statement (3.5); calls with D. Azman, D. Simon, and J. Calandra regarding same (1.2); prepare for (.2) and attend call with Debtors regarding plan objections (.8). |
| B320 10/12/22 | Plan and Disclosure Statement D. Azman | 5.80 | 6,786.00 | Review and revise DS objection (3.3); discuss same with G. Steinman (1.2); call with Kirkland re same (.8); communication with G. Steinman re confidentiality issues with DS objection (.5). |
| B320 10/12/22 | Plan and Disclosure Statement C. Gibbs | 1.10 | 1,430.00 | Receipt and review of revised drafts of Objection to Disc Statement (.5); receipt and review of multiple emails re same (.2); receipt and review of position letter from UCC to creditors (.4). |
| B320 10/12/22 | Plan and Disclosure Statement J. Calandra | 4.60 | 5,980.00 | Review and revise Plan and disclosure documents (3.6); analysis of claims and defenses of released parties (1.0). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/12/22 | Plan and Disclosure Statement G. Williams | 1.90 | 1,168.50 | Review Ad Hoc Equity Objection to Disclosure Statement (1.2); research cited precedent therein (.7). |
| B320 10/12/22 | Plan and Disclosure Statement G. Williams | 0.30 | 184.50 | Review creditor objection to disclosure statement. |
| B320 10/12/22 | Plan and Disclosure Statement G. Williams | 1.80 | 1,107.00 | Revise motion to seal objection to disclosure statement. |
| B320 10/12/22 | Plan and Disclosure Statement G. Williams | 0.80 | 492.00 | Meeting with MWE and Kirkland regarding disclosure statement objections. |
| B320 10/12/22 | Plan and Disclosure Statement D. Northrop | 2.10 | 1,207.50 | Correspond with G. Steinman regarding local rules and procedures governing the filing of documents under seal generally and the filing of documents under seal pursuant to the Common Interest Confidentiality Stipulation and Protective Order [Dkt. 408] (.6); draft certificate of service for (i) notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and (ii) |



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|------------------|---|-------|-----------|--|
| | | | | sealed version of the objection to the disclosure statement approval motion (.3); revise notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and the underlying Committee objection (.3); file notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and Ex. A thereto on the ECF case docket (.3); coordinate service of (i) notice of filing of redacted version of Committee's objection to Debtors' disclosure statement approval motion and (ii) sealed version of the Committee's objection to Debtors' disclosure statement approval motion (upon Debtors' counsel and the U.S. Trustee only) (.6). |
| B320 10/12/22 | Plan and Disclosure Statement D. Simon | 9.20 | 10,626.00 | Prepare for (.5) and attend all hands call with FTI regarding Committee pre-call (.5); numerous calls and communications with litigation team regarding Plan issues and litigation (3.6); revise Disclosure Statement objection (3.2); numerous communications regarding filing and finalization of same (1.4). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|-----------|--|
| B320 10/13/22 | Plan and Disclosure Statement J. Winters | 0.10 | 61.50 | Call with D. Epstein re third party claims research and case background. |
| B320 10/13/22 | Plan and Disclosure Statement D. Simon | 10.30 | 11,896.50 | Numerous calls with litigation team, D. Azman, G. Steinman, and G. Williams regarding plan and disclosure statement (1.6); calls regarding supplemental objection (1.0); analyze alternative strategies, and discussions regarding same (4.8); review objections (1.2); analyze equity committee issues (1.7). |
| B320 10/13/22 | Plan and Disclosure Statement D. Northrop | 0.80 | 460.00 | Coordinate delivery of unredacted version of the Committee's objection to Debtors' disclosure statement approval motion (both a hard copy and an electronic version saved to a flash drive) to the Clerk of the Bankruptcy Court for filing under seal. |
| B320 10/13/22 | Plan and Disclosure Statement C. Greer | 0.20 | 87.00 | Review letter objection to second amended plan filed by A. Gentilini (.1); communicate with MWE team regarding same (.1). |
| B320 10/13/22 | Plan and Disclosure Statement G. Steinman | 5.80 | 5,452.00 | Calls with D. Simon and G. Williams regarding disclosure statement objection strategy (.9); team meeting regarding global resolution (.8); review equity committee objection (1.2); call with D. Simon regarding |



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| | | | | same (.3); call with J. Calandra and J. Evans regarding same (.4); call with Debtors and D. Simon regarding same (.4); review of revised plan (.6); research regarding 1123 issues (1.2). |
| B320 10/13/22 | Plan and Disclosure Statement D. Azman | 3.10 | 3,627.00 | Discussions re plan strategy with D. Simon, G. Steinman and J. Sussberg. |
| B320 10/13/22 | Plan and Disclosure Statement G. Williams | 0.50 | 307.50 | Call with D. Simon and G. Steinman regarding supplemental objection to disclosure statement. |
| B320 10/13/22 | Plan and Disclosure Statement G. Williams | 2.30 | 1,414.50 | Draft supplemental objection to disclosure statement. |
| B320 10/13/22 | Plan and Disclosure Statement G. Williams | 0.80 | 492.00 | Plan/Disclosure Statement strategy call with G. Steinman, D. Azman, J. Calandra, J. Evans, and D. Simon. |
| B320 10/14/22 | Plan and Disclosure Statement C. Gibbs | 1.20 | 1,560.00 | Prepare for (.2) and attend conference call with MWE team re plan objection and confirmation strategies (1.0). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B320 10/14/22 | Plan and Disclosure Statement G. Steinman | 2.90 | 2,726.00 | Calls with D. Simon and D. Azman regarding plan strategy (.5); prepare for (.2) and attend meeting with J. Calandra, J. Evans, D. Azman, C. Gibbs, G. Williams, and D. Simon regarding plan strategy and UCC preparations (1.0); call with M. Cordasco regarding same (.2); review of U.S. Trustee and state regulators objections to disclosure statement (1.0). |
| B320 10/14/22 | Plan and Disclosure Statement G. Williams | 6.20 | 3,813.00 | Prepare for (.2) and attend Plan & Disclosure Statement strategy call with D. Azman, C. Gibbs, J. Calandra, J. Evans, G. Steinman, and D. Simon (1.0); receipt and review of UST's objection to the disclosure statement (.8); receipt and review of Debtors' Second Amended Joint Plan of Reorganization (1.5); create summary chart re same (1.3); receipt and review of Texas Regulators' Objection to APA (w/supplemental declaration) (.9); email exchange with FTI team regarding settlement proposal to resolve UCC objection to Debtors' disclosure statement (.2); email exchange with C. Gibbs regarding disclosure statement settlement proposal (.2); email counsel for the Special Committee regarding the unredacted objection to disclosure statement (.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/14/22 | Plan and Disclosure Statement G. Knight | 0.20 | 218.00 | Analyze draft and provide comments to plan. |
| B320 10/14/22 | Plan and Disclosure Statement A. Brogan | 4.50 | 3,915.00 | Discuss deck regarding Ehrlich settlement with J. Evans (.5); discuss call re Ehrlich settlement deck with MWE team (1.2); review Azman and Calandra war plans re Ehrlich settlement (1.6); assemble information and draft deck re Ehrlich settlement plan (1.2). |
| B320 10/14/22 | Plan and Disclosure Statement D. Simon | 7.00 | 8,085.00 | Numerous calls with Kirkland regarding plan and disclosure statement revisions (1.4); revisions to same (2.8); review revised plan and communications regarding same (1.3); review issues relating to equity committee response (1.5). |
| B320 10/14/22 | Plan and Disclosure Statement D. Northrop | 0.10 | 57.50 | Correspond with G. Williams re Committee's sealed objection to Debtors' disclosure statement approval motion. |
| B320 10/14/22 | Plan and Disclosure Statement J. Evans | 3.10 | 3,348.00 | Zoom conferences regarding disclosure statement and objections (.5); correspondence with D. Azman and J. Calandra regarding objections and strategy (.4); review emails from D. Azman regarding case strategy (.3); conferences with A. Brogan regarding plan issues and releases |



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|------------------|---|-------|----------|---|
| | | | | (.3); prepare for (.4) and attend zoom conference with J. Calandra, D. Azman, and D. Simon regarding disclosure statement and plan issues (.8); correspondence with G. Steinman regarding plan issues and releases (.2); emails with A. Brogan regarding UCC presentation on disclosure statement and plan issues (.2). |
| B320 10/14/22 | Plan and Disclosure Statement C. Greer | 0.40 | 174.00 | Review UST objection to first amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of Texas State Securities Board and the Texas Department of Banking to motion approving amended disclosure statement (.1); communicate with MWE team regarding same (.1). |
| B320 10/14/22 | Plan and Disclosure Statement C. Gibbs | 1.00 | 1,300.00 | Receipt and review of multiple emails re Plan release issues. |
| B320 10/14/22 | Plan and Disclosure Statement D. Azman | 2.40 | 2,808.00 | Call with D. Simon and G. Steinman re plan strategy (.5); call with J. Calandra re same (1.1); develop strategy re same (.8). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B320 10/15/22 | Plan and Disclosure Statement D. Azman | 2.20 | 2,574.00 | Communication with G. Williams regarding creditor inquiries re plan (.2); review and revise plan (1.6); discuss same with D. Simon (.4). |
| B320 10/15/22 | Plan and Disclosure Statement R. Kaylor | 6.50 | 3,997.50 | Prepare slide deck summarizing Debtors' proposed plan and additional terms. |
| B320 10/15/22 | Plan and Disclosure Statement G. Williams | 4.00 | 2,460.00 | Review redlines of amended disclosure statement (1.8); research precedent regarding proposed changes (2.2). |
| B320 10/15/22 | Plan and Disclosure Statement G. Williams | 2.10 | 1,291.50 | Create analysis of current disclosure statement and APA objections for October 19 hearing. |
| B320 10/15/22 | Plan and Disclosure Statement G. Williams | 3.30 | 2,029.50 | Draft supplemental disclosure statement objection. |
| B320 10/15/22 | Plan and Disclosure Statement D. Azman | 1.70 | 1,989.00 | Review revised bid materials from potential bidder (1.3); discuss same with FTI (.4). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B320 10/15/22 | Plan and Disclosure Statement A. Brogan | 8.00 | 6,960.00 | Revise Ehrlich settlement claims deck (4.5); discuss Ehrlich claims deck with R. Kaylor D. Epstein J. Evans D. Azman and J. Calandra (3.5). |
| B320 10/15/22 | Plan and Disclosure Statement D. Simon | 8.00 | 9,240.00 | Review equity issues (2.0); numerous communications regarding same with D. Azman (.4); communications regarding Committee PPT (.6); numerous revisions to Plan and Disclosure Statement (2.6); draft equity objection (2.4). |
| B320 10/16/22 | Plan and Disclosure Statement J. Evans | 0.80 | 864.00 | Emails with L. Engel regarding affiliate claims research (.3); conferences with J. Calandra regarding releases and strategy (.5). |
| B320 10/16/22 | Plan and Disclosure Statement G. Steinman | 3.80 | 3,572.00 | Review Plan presentations for UCC meeting (.8); prepare drafts of different forms of solicitation letters (2.1); call with D. Azman, D. Simon and Kirkland regarding plan revisions (.9). |
| B320 10/16/22 | Plan and Disclosure Statement E. Keil | 4.00 | 3,480.00 | Conference with D. Simon re plan exclusivity (.5); research re motion to terminate same (1.4); draft motion re same (2.1). |



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|------------------|--|-------|----------|--|
| B320 10/16/22 | Plan and Disclosure Statement D. Simon | 6.40 | 7,392.00 | Call with Kirkland regarding customer claims and plan issues (.8); draft and revise equity committee objection (1.7); internal communications regarding exclusivity motion (.4); numerous calls and communications internally regarding Plan and Disclosure Statement issues (2.7); revisions to letter (.5); revisions to PPT (.3). |
| B320 10/16/22 | Plan and Disclosure Statement J. Calandra | 5.50 | 7,150.00 | Revise settlement documents. |
| B320 10/16/22 | Plan and Disclosure Statement G. Williams | 3.00 | 1,845.00 | Research claim retention provision contained in Debtors' proposed plan (2.7); revise Debtors' plan per D. Simon comments (.3) |
| B320 10/16/22 | Plan and Disclosure Statement D. Azman | 4.40 | 5,148.00 | Review and revise plan (1.3); discuss same with J. Calandra, D. Simon (2.2); call with C. Okike re same (.9). |
| B320 10/17/22 | Plan and Disclosure Statement D. Epstein | 0.20 | 174.00 | Analyze and review Amended Disclosure statement filed by Debtors. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/17/22 | Plan and Disclosure Statement G. Steinman | 7.10 | 6,674.00 | Call (partial) with J. Calandra, D. Simon, G. Knight, and G. Williams regarding amended plan (1.5); review same (.8); call with D. Simon regarding same (.5); revise committee support letter (2.4); calls with D. Azman and J. Calandra regarding same (.8); revise statement in response to equity committee (.8); call with D. Azman and counsel to class action plaintiff regarding plan objection (.3). |
| B320 10/17/22 | Plan and Disclosure Statement C. Greer | 0.80 | 348.00 | Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of exhibits to motion approving disclosure statement (.1); communicate with MWE team regarding same (.1); review notice of filing of exhibits to first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1). |
| B320 10/17/22 | Plan and Disclosure Statement J. Evans | 3.40 | 3,672.00 | Correspondence with J. Calandra regarding trust issues (.7); review and revise letter to creditors (1.3); correspondence with D. Azman and J. Calandra regarding letter to |



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|------------------|--|-------|-----------|---|
| | | | | creditors (.5); correspondence with G. Steinman regarding letter to creditors (.3); correspondence with J. Calandra regarding letter to creditors (.6). |
| B320 10/17/22 | Plan and Disclosure Statement G. Knight | 2.80 | 3,052.00 | Prepare for (.4) and attend D Simon and J Calandra re edits to plan (1.5); call with counsel for debtors and committee re edits to plan (.9). |
| B320 10/17/22 | Plan and Disclosure Statement D. Simon | 9.50 | 10,972.50 | Numerous calls with K&E and Quinn regarding plan issues (1.3); numerous internal calls and communications regarding revisions to plan and DS (2.3); revisions to Plan and Disclosure Statement (3.5); revisions to equity objection (2.4). |
| B320 10/17/22 | Plan and Disclosure Statement D. Northrop | 0.80 | 460.00 | Review/research docket for entry or notation by the Clerk of the sealed version of the Committee's objection to the Debtors' disclosure statement approval motion (.2); calls to the Clerk's Office re docketing of the sealed version of the Committee's objection (delivered to the Clerk's Office on 10/13/22) (.2); correspond with G. Steinman re same (.4). |
| B320 10/17/22 | Plan and Disclosure Statement D. Azman | 8.70 | 10,179.00 | Review and revise plan (2.6); discuss same with D. Simon and J. Calandra (2.2); communications with C. Okike re same (2.8); call with J. Rosell re plan (.2); communication with R. Morrissey re Plan (.1); call with J. |



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|------------------|--|-------|----------|---|
| | | | | Rosell re claim contribution (.5); review and revise letter to creditors re plan support (.3). |
| B320 10/17/22 | Plan and Disclosure Statement G. Williams | 0.30 | 184.50 | Revise Committee's Response to Ad Hoc Equity Group's objection to disclosure statement to include D. Simon's edits (.2); email correspondence with G. Steinman, D. Azman, D. Simon, and C. Gibbs regarding same (.1). |
| B320 10/17/22 | Plan and Disclosure Statement G. Williams | 1.80 | 1,107.00 | Review Plan Supplement precedent in 2nd Circuit (1.4); email findings regarding claim retention and plan supplements to G. Steinman and D. Azman (.4). |
| B320 10/17/22 | Plan and Disclosure Statement G. Williams | 0.50 | 307.50 | Review Debtors' filed Amended Plan and Disclosure Statement. |
| B320 10/17/22 | Plan and Disclosure Statement G. Williams | 1.20 | 738.00 | Review and revise response to Equity Committee's disclosure statement objection. |



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|------------------|--|-------|----------|--|
| B320 10/17/22 | Plan and Disclosure Statement G. Williams | 2.00 | 1,230.00 | Call with C. Gibbs, D. Simon, G. Knight, D. Azman, G. Steinman regarding October 17 draft of Plan. |
| B320 10/17/22 | Plan and Disclosure Statement G. Williams | 1.80 | 1,107.00 | Research precedent regarding claim retention and other provisions in Debtors' amended plan. |
| B320 10/17/22 | Plan and Disclosure Statement E. Keil | 4.80 | 4,176.00 | Revise plan exclusivity motion (4.6); correspondence with D. Simon re same (.2). |
| B320 10/17/22 | Plan and Disclosure Statement C. Gibbs | 1.50 | 1,950.00 | Multiple emails re Plan confirmation disputes and re Disclosure hearing strategy. |
| B320 10/18/22 | Plan and Disclosure Statement G. Steinman | 7.10 | 6,674.00 | Revise committee solicitation letter (2); calls with J. Calandra regarding same (.6); email correspondence with D. Azman and J. Calandra regarding same (.5); review of multiple versions of revised solicitation materials (1.5); review of multiple versions of revised plan and disclosure statement (1.7); email correspondence with D. Azman regarding same (.3); calls with D. Azman and J. Calandra regarding |



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| | | | | class action objection (.5). |
| B320 10/18/22 | Plan and Disclosure Statement D. Northrop | 1.00 | 575.00 | Follow-up calls with the Clerk's Office re docketing of the sealed version of the Committee's objection to the Debtors' disclosure statement approval motion (delivered to the Clerk's Office on 10/13/22) (.5); correspond with G. Steinman re Clerk's Office steps to resolve the issue (.4); review docket entry re Committee's sealed filing and further e-mail with G. Steinman regarding same (.1). |
| B320 10/18/22 | Plan and Disclosure Statement G. Williams | 0.80 | 492.00 | Call to discuss plan with MWE, FTI, and Debtors' professionals. |
| B320 10/18/22 | Plan and Disclosure Statement G. Williams | 2.20 | 1,353.00 | Review Debtors' draft omnibus reply to disclosure statement objections (.8); assemble October 19 hearing materials for Committee re same (1.4). |
| B320 10/18/22 | Plan and Disclosure Statement E. Heller | 0.80 | 492.00 | Research re Texas administrative agencies objection and analysis re potential responses (.5); conference with R. Kaylor re Texas objection (.3). |



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|------------------|--|-------|-----------|---|
| B320 10/18/22 | Plan and Disclosure Statement C. Gibbs | 1.80 | 2,340.00 | Receipt and review of multiple emails re pending issues involving Plan approval and Disclosure Statement hearing (1.0); review of draft of Solicitation letter (.3); review of draft of Disclosure Statement position (.5). |
| B320 10/18/22 | Plan and Disclosure Statement R. Kaylor | 1.00 | 615.00 | Conference with E. Heller regarding Texas regulators' filing in Voyager (.2); review of same (.8). |
| B320 10/18/22 | Plan and Disclosure Statement D. Azman | 10.50 | 12,285.00 | Review and revise plan (2.2); discussions re same with D. Simon and J. Calandra (2.4); plan hearing strategy call with FTI (.8); call with K&E and BRG re same (.9); prepare for weekly call with UCC (.5); attend same (1); review and revise solicitation letter (1.2); discuss open issues with ad-hoc equity committee (.6); review equity committee response (.3); prepare for 10/19 hearing (.6). |
| B320 10/18/22 | Plan and Disclosure Statement D. Simon | 7.00 | 8,085.00 | Attend numerous calls with Kirkland regarding plan issues (2.1); numerous revisions to plan, disclosure statement and solicitation materials (2.7); calls regarding same (1.1); revisions to equity objection (1.1). |



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|------------------------|--|--------------|---------------|---|
| B320 10/18/22 | Plan and Disclosure Statement A. Brogan | 2.30 | 2,001.00 | Review communications between MWE and Kirkland teams re UST declaration request (2.0) discuss with J. Evans and FTI (.3). |
| B320 10/18/22 | Plan and Disclosure Statement D. Thomson | 2.30 | 2,081.50 | Research re third party fiduciary releases in bankruptcy (2.0); draft summary of research for G. Steinman review (.3). |
| B320 10/18/22 | Plan and Disclosure Statement D. Thomson | 0.60 | 543.00 | Review and revise committee statement re recharacterization (.5); email D. Simon re same (.1). |
| B320 10/18/22 | Plan and Disclosure Statement J. Calandra | 1.90 | 2,470.00 | Revise Plan documents. |
| B320 10/18/22 | Plan and Disclosure Statement J. Winters | 2.00 | 1,230.00 | Review and analyze Ehrlich interview notes (.9); review and analyze recently filed redacted objection of UCC to Disclosure Statement (1.1). |
| B320 10/19/22 | Plan and Disclosure Statement D. Thomson | 1.50 | 1,357.50 | Research re fiduciary releases under Delaware law. |



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|------------------|--|-------|----------|---|
| B320 10/19/22 | Plan and Disclosure Statement C. Greer | 0.80 | 348.00 | Review debtors' omnibus reply to objections to disclosure statement motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order approving disclosure statement (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1). |
| B320 10/19/22 | Plan and Disclosure Statement G. Steinman | 3.20 | 3,008.00 | Review of revised plan documents (.8); calls with D. Simon regarding same (.6); revise committee letter (.7); call with J. Calandra regarding same (.3); revise plan, disclosure statement, and letter post-hearing (.8). |
| B320 10/19/22 | Plan and Disclosure Statement C. Gibbs | 1.50 | 1,950.00 | Receipt and review of multiple emails re Plan release issues (.5); conference with MWE team re same (.5); review drafts of Support letter and Response to Equity Committee Objection (.5). |
| B320 10/19/22 | Plan and Disclosure Statement J. Winters | 0.60 | 369.00 | Review and analyze debtors' first amended disclosure statement relating to the second amended joint plan. |



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|------------------|--|-------|----------|---|
| B320 10/19/22 | Plan and Disclosure Statement G. Williams | 0.10 | 61.50 | Email exhibit to Committee's Response to Ad Hoc Equity Group's Objection to Disclosure Statement to C. Gibbs, D. Simon, D. Azman, D. Northrop, and G. Steinman. |
| B320 10/19/22 | Plan and Disclosure Statement D. Simon | 3.00 | 3,465.00 | Revise committee letter and equity objection (1.1); internal communications with G. Steinman regarding same (.6); revisions to plan and D/S following hearing (.8); review revised solicitation materials (.5). |
| B320 10/19/22 | Plan and Disclosure Statement D. Northrop | 3.50 | 2,012.50 | Review notice of filing for Committee letter in support of Debtors' joint chapter 11 plan, Committee support letter, and Committee's statement in response to the Ad Hoc Group of Equity Holders' objection to Debtors' disclosure statement approval motion (.3); revise and finalize notice of filing for Committee support letter, Committee support letter, and response to equity holders' objection (.8); draft certificates of service for notice of filing for Committee support letter and Committee's response to equity holder's disclosure statement approval objection (.5); file notice of filing for Committee support letter and Committee's response to equity holder's disclosure statement approval objection, with exhibit, on the ECF case docket (.4); coordinate |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| | | | | service of notice of filing and Committee response (.5); coordinate delivery of Chambers copies of notice of filing and Committee response (.2); communicate with D. Simon both by telephone and e-mail re correcting the pdf image for the Committee's response to equity holder's disclosure statement approval objection (.2); prepare and submit error report to the Clerk of the Bankruptcy Court for the Southern District of New York via ECF requesting to replace pdf image for ECF No. 567 (.6). |
| B320 10/20/22 | Plan and Disclosure Statement G. Steinman | 1.50 | 1,410.00 | Review of revised disclosure statement and plan documents. |
| B320 10/20/22 | Plan and Disclosure Statement D. Azman | 0.70 | 819.00 | Review and revise Plan/DS modifications (.5); communication re same with Kirkland (.2). |
| B320 10/20/22 | Plan and Disclosure Statement D. Simon | 1.50 | 1,732.50 | Email communications with G. Steinman and D. Azman regarding modifications to plan and D/S (.7); review of same and solicitation materials (.8). |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B320 10/21/22 | Plan and Disclosure Statement D. Simon | 1.00 | 1,155.00 | Revise drafts of DS materials. |
| B320 10/21/22 | Plan and Disclosure Statement C. Greer | 0.70 | 304.50 | Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1); review order approving disclosure statement for upcoming deadlines (.2); communicate with MWE team regarding same (.1). |
| B320 10/22/22 | Plan and Disclosure Statement G. Williams | 1.30 | 799.50 | Research and review proposed liquidation targets in connection with claims. |
| B320 10/22/22 | Plan and Disclosure Statement G. Williams | 0.20 | 123.00 | Prepare summary of 2004 examination precedent for G. Steinman, R. Kaylor, and D. Epstein. |
| B320 10/24/22 | Plan and Disclosure Statement C. Greer | 0.60 | 261.00 | Review notice of filing of second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of first amended disclosure |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| | | | | statement relating to second amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of exhibits to motion approving adequacy of disclosure statement (.1); communicate with MWE team regarding same (.1). |
| B320 10/24/22 | Plan and Disclosure Statement G. Steinman | 0.20 | 188.00 | Email correspondence with Epiq regarding plan solicitation. |
| B320 10/24/22 | Plan and Disclosure Statement G. Williams | 1.30 | 799.50 | Review monthly operating reports in connection with estate funding. |
| B320 10/24/22 | Plan and Disclosure Statement G. Williams | 1.30 | 799.50 | Review amended disclosure statement and plan. |
| B320 10/25/22 | Plan and Disclosure Statement J. Calandra | 1.50 | 1,950.00 | Revise settlement demands (.5); analyze potential claims by estate against third parties (1.0). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/26/22 | Plan and Disclosure Statement C. Gibbs | 1.40 | 1,820.00 | Conference with co-counsel re status of pending matters re plan confirmation, estate funding; trust structure and asset investigation (.8); receipt and review of multiple emails re same (.6). |
| B320 10/26/22 | Plan and Disclosure Statement G. Steinman | 1.00 | 940.00 | Call with state regulators regarding plan. |
| B320 10/26/22 | Plan and Disclosure Statement D. Azman | 1.30 | 1,521.00 | Develop strategy re trust issues. |
| B320 10/27/22 | Plan and Disclosure Statement G. Steinman | 1.00 | 940.00 | Prepare for (.1) and attend trust planning call (.9). |
| B320 10/27/22 | Plan and Disclosure Statement G. Williams | 0.90 | 553.50 | Estate funding call with MWE and FTI. |
| B320 10/27/22 | Plan and Disclosure Statement D. Azman | 0.70 | 819.00 | Call with FTI re trust funding. |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|--|
| B320 10/27/22 | Plan and Disclosure Statement J. Evans | 1.20 | 1,296.00 | Conference with J. Calandra regarding wind down trust issues (.4); zoom conference with FTI regarding wind down trust issues (.8). |
| B320 10/27/22 | Plan and Disclosure Statement J. Calandra | 6.20 | 8,060.00 | Review and prepare budget projections (2.7); analyze potential claims (3.5). |
| B320 10/28/22 | Plan and Disclosure Statement G. Steinman | 0.60 | 564.00 | Review exclusivity motion. |
| B320 10/28/22 | Plan and Disclosure Statement D. Azman | 0.30 | 351.00 | Discuss exclusivity extension with K&E (.2); communication with C. Okike re committee plan letter (.1). |
| B320 10/28/22 | Plan and Disclosure Statement D. Simon | 1.20 | 1,386.00 | Review pending Plan issues. |
| B320 10/29/22 | Plan and Disclosure Statement G. Williams | 1.90 | 1,168.50 | Review Debtors' motion to extend exclusivity (1.1); draft email to Committee re same (.8). |



Voyager Digital - Official Creditors Committee

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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B320 10/30/22 | Plan and Disclosure Statement G. Williams | 0.40 | 246.00 | Revise summary re exclusivity motions and send to Committee members. |
| B320 10/31/22 | Plan and Disclosure Statement C. Greer | 0.40 | 174.00 | Review proof of publication in The New York Times (.1); communicate with MWE team regarding same (.1); review proof of publication for the Financial Times (.1); communicate with MWE team regarding same (.1). |
| B470 10/18/22 | Foreign Proceedings D. Azman | 0.80 | 936.00 | Discuss Adv. Pro. 22-1138 (Robertson Adversary Proceeding) dismissal issues with M. Slade. |
| B470 10/26/22 | Foreign Proceedings G. Steinman | 0.50 | 470.00 | Call with Kirkland regarding information sharing protocol. |
| B470 10/26/22 | Foreign Proceedings D. Azman | 0.90 | 1,053.00 | Call with C. Marcus re 3AC issues (.5); review and comment on information sharing protocol (.4). |
| B470 10/26/22 | Foreign Proceedings J. Evans | 2.20 | 2,376.00 | Review 3AC confidentiality protocol (.3); emails with Debtors regarding proposed revisions to confidentiality protocol (.4); correspondence with D. Azman regarding confidentiality protocol (.3); zoom conference with |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|----------------|-----------------|-------|--------|-------------|
|----------------|-----------------|-------|--------|-------------|

Debtors regarding 3AC liquidation and confidentiality protocol (.7); correspondence with J. Calandra regarding asset discovery and 3AC liquidation (.3); review emails from client regarding 3AC and confidentiality issues (.2).

| | | | |
|--------------------|---------------|---------------------------|---------------------|
| Total Hours | 947.30 | Total For Services | \$838,042.50 |
|--------------------|---------------|---------------------------|---------------------|

Timekeeper Summary

| Name | Hours | Rate | Amount |
|-----------------|-------|----------|------------|
| D. Azman | 94.20 | 1,170.00 | 110,214.00 |
| Y. Bekker | 0.70 | 525.00 | 367.50 |
| J. Bishop Jones | 88.00 | 265.00 | 23,320.00 |
| A. Brogan | 32.30 | 870.00 | 28,101.00 |
| J. Calandra | 55.20 | 1,300.00 | 71,760.00 |
| D. Epstein | 5.80 | 870.00 | 5,046.00 |
| J. Evans | 40.50 | 1,080.00 | 43,740.00 |
| L. Foody | 22.30 | 615.00 | 13,714.50 |
| J. Gerber | 25.70 | 1,000.00 | 25,700.00 |
| J. Gerstein | 5.00 | 1,180.00 | 5,900.00 |
| C. Gibbs | 28.80 | 1,300.00 | 37,440.00 |
| A. Granek | 1.40 | 940.00 | 1,316.00 |
| C. Greer | 23.20 | 435.00 | 10,092.00 |
| W. Hameline | 10.40 | 615.00 | 6,396.00 |
| E. Heller | 7.80 | 615.00 | 4,797.00 |
| A. Kashdan | 5.30 | 1,185.00 | 6,280.50 |
| R. Kaylor | 21.70 | 615.00 | 13,345.50 |
| E. Keil | 8.80 | 870.00 | 7,656.00 |
| G. Knight | 4.50 | 1,090.00 | 4,905.00 |
| D. Lipkin | 30.50 | 1,300.00 | 39,650.00 |
| J. Lutz | 0.50 | 1,300.00 | 650.00 |



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Client: 118593
Invoice: 3709148
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| Name | Hours | Rate | Amount |
|---------------|---------------|----------|----------------------------|
| D. Northrop | 23.60 | 575.00 | 13,570.00 |
| R. Orloff | 0.70 | 1,000.00 | 700.00 |
| N. Rowles | 1.10 | 870.00 | 957.00 |
| D. Simon | 123.20 | 1,155.00 | 142,296.00 |
| G. Steinman | 113.80 | 940.00 | 106,972.00 |
| D. Thomson | 24.80 | 905.00 | 22,444.00 |
| G. Williams | 144.80 | 615.00 | 89,052.00 |
| J. Winters | 2.70 | 615.00 | 1,660.50 |
| Totals | 947.30 | | <u>\$838,042.50</u> |

Task Code Summary

| Task Code | Description | Hours | Amount |
|-----------|-------------------------------------|---------------|-------------------|
| B110 | Case Administration | 8.90 | 6,487.00 |
| B130 | Asset Disposition | 81.90 | 86,772.50 |
| B140 | Automatic Stay Issues | 12.00 | 8,045.50 |
| B150 | Meetings/Communications w/Creditors | 101.60 | 93,123.00 |
| B155 | Court Hearings | 36.10 | 33,178.50 |
| B160 | Fee/Employment Applications | 112.90 | 39,145.00 |
| B180 | Avoidance Action Analysis | 7.80 | 6,414.50 |
| B190 | Other Contested Matters | 44.80 | 32,152.00 |
| B210 | Business Operations | 12.80 | 9,642.00 |
| B240 | Tax Issues | 1.90 | 1,966.00 |
| B290 | Insurance | 6.20 | 7,243.50 |
| B310 | Claims Admin. & Objections | 24.90 | 22,976.50 |
| B320 | Plan and Disclosure Statement | 491.10 | 486,061.50 |
| B470 | Foreign Proceedings | 4.40 | 4,835.00 |
| | | <u>947.30</u> | <u>838,042.50</u> |

Costs and Other Charges

| Description | Amount |
|---|--------|
| Computer Research | 284.80 |
| VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas | |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Description | Amount |
|---|--------|
| Computer Research | 21.30 |
| VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas | |
| Computer Research | 12.00 |
| VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas | |
| Computer Research | 278.00 |
| VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas | |
| Computer Research | 51.40 |
| VENDOR: Pacer; INVOICE #:4841559-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Dallas | |
| Computer Research | 93.90 |
| VENDOR: Pacer; INVOICE #:2604266-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for WDC | |
| Computer Research | 10.90 |
| VENDOR: Pacer; INVOICE #:2604266-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for WDC | |
| Computer Research | 20.40 |
| VENDOR: Pacer; INVOICE #:3104636-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for Miami | |
| Computer Research | 0.30 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY | |
| Computer Research | 46.00 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY | |
| Computer Research | 30.10 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY | |
| Computer Research | 10.60 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 charges for NY | |
| Computer Research | 23.00 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 | |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Description | Amount |
|--|----------|
| charges for NY | |
| Computer Research | 13.00 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 | |
| charges for NY | |
| Computer Research | 19.00 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 | |
| charges for NY | |
| Computer Research | 43.10 |
| VENDOR: Pacer; INVOICE #:2604251-Q32022; Date 10/05/2022 - Pacer Q3 2022 | |
| charges for NY | |
| Computer Research | 128.70 |
| Computer Research, JANE GERBER | |
| Computer Research | 308.75 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 3,029.62 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 152.15 |
| Computer Research, GUYON KNIGHT | |
| Computer Research | 1,168.39 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 226.85 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 772.20 |
| Computer Research, JANE GERBER | |
| Computer Research | 98.80 |
| Computer Research, JANE GERBER | |
| Computer Research | 1,111.07 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 466.70 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 845.68 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 257.40 |
| Computer Research, JANE GERBER | |
| Computer Research | 187.85 |



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Client: 118593
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| Description | Amount |
|--|----------|
| Computer Research, GREGG STENMAN | |
| Computer Research | 193.05 |
| Computer Research, JANE GERBER | |
| Computer Research | 128.70 |
| Computer Research, GRAYSON WILLIAMS | |
| Computer Research | 1,235.00 |
| Computer Research, GREGG STENMAN | |
| Computer Research | 139.75 |
| Computer Research, DANIEL M SIMON | |
| Computer Research | 182.00 |
| Computer Research, DANIEL M SIMON | |
| Computer Research | 595.14 |
| Computer Research, EMILY KEIL | |
| Computer Research | 240.61 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 152.15 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 64.35 |
| Computer Research, GRAYSON WILLIAMS | |
| Computer Research | 433.11 |
| Computer Research, DANIEL THOMSON | |
| Computer Research | 190.45 |
| Computer Research, GRAYSON WILLIAMS | |
| Computer Research | 193.05 |
| Computer Research, GRAYSON WILLIAMS | |
| Computer Research | 123.50 |
| Computer Research, GRAYSON WILLIAMS | |
| Computer Usage Charge - Data Review & Production Software | 359.64 |
| October monthly fee for Discovery Platform Use (RelativityOne) | |
| Document Services | 1,438.12 |
| VENDOR: Williams Lea Inc INV#: US004-1406 DATE: 10/2022 - | |
| Williams Lea - Variable Services for the month of October including discovery related document production, creation and assembly of documents in preparation for Disclosure Statement hearing held 10/19/2022, and miscellaneous courier services. | |
| Document Services | 133.11 |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Description | Amount |
|--|--------|
| VENDOR: Williams Lea Inc INVOICE#: US004-120001406 DATE: 10/31/2022 - Williams Lea - Variable Services for Client Matters Messenger/Courier | 28.69 |
| VENDOR: Special Delivery Service Inc INVOICE#: 676187 DATE: 10/1/2022 - Courier to Fed ex from MWE Dallas Messenger/Courier | 41.86 |
| VENDOR: Special Delivery Service Inc INVOICE#: 676187 DATE: 10/1/2022 - courier to Main post office from MWE Dallas Messenger/Courier | 41.86 |
| VENDOR: Special Delivery Service Inc INVOICE#: 676187 DATE: 10/1/2022 - courier to Main post office from MWE Dallas Messenger/Courier | 28.01 |
| VENDOR: NPD LOGISTICS INVOICE#: 1958-3391 DATE: 10/16/2022 - Courier service 10/12 - 10/14/22 Miscellaneous | 70.00 |
| Court Solutions fee for attorney D. Simon appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous | 70.00 |
| Court Solutions fee for attorney G. Williams appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous | 70.00 |
| Court Solutions fee for G. Steinman appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous | 70.00 |
| Court Solutions fee for attorney D. Azman appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Miscellaneous | 70.00 |
| Court Solutions fee for attorney C. Gibbs appearance at Voyager Digital Holdings, Inc. Disclosure Statement hearing held on October 19, 2022. Obtain Copy of Transcripts | 58.80 |
| VENDOR: Veritext INVOICE#: 6078742 DATE: 10/4/2022 - Obtain transcript of 9/29/2022 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew | |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Description | Amount |
|--|----------------------------|
| (U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts VENDOR: Veritext INVOICE#: 6122309 DATE: 10/24/2022 - Obtain transcript of 10/19/2022 hearing in In re Voyager Digital Holdings, Inc., et al. and related adversary proceedings, Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York) | 187.20 |
| Total Costs and Other Charges | \$16,250.11 |
| Total This Matter | <u>\$854,292.61</u> |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/01/22 | Special Committee Investigation J. Evans | 0.60 | 648.00 | Correspondence with J. Calandra regarding investigation memo (.4); emails with Kirkland re investigation and releases (.2). |
| B430 10/01/22 | Special Committee Investigation D. Epstein | 0.30 | 261.00 | Correspond with MWE team re strategy for next steps of investigation. |
| B430 10/02/22 | Special Committee Investigation D. Epstein | 5.30 | 4,611.00 | Analyze several witness interview transcripts and identify key facts and quotations for inclusion in draft complaint against insiders. |
| B430 10/02/22 | Special Committee Investigation J. Evans | 2.60 | 2,808.00 | Review and revise D&O claims analysis memorandum (1.7); correspondence with A. Brogan concerning D&O claims analysis memorandum (.3); phone conference with J. Calandra concerning D&O claims and strategy (.4); emails with D. Epstein concerning consulting company issues (.2). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|---|--------------|---------------|--|
| B430 10/02/22 | Special Committee Investigation S. Genovese | 2.90 | 1,435.50 | Analyze produced documents from the debtors for relevance. |
| B430 10/02/22 | Special Committee Investigation E. Heller | 0.50 | 307.50 | Analyze jurisdictions in which Voyager failed to achieve a required license (.3); review of memo of findings and recommendations to unsecured creditors' committee (.2). |
| B430 10/02/22 | Special Committee Investigation R. Kaylor | 2.50 | 1,537.50 | Review protective order for special committee investigation to cite standards for UCC memo (1); send same to A. Brogan for review and incorporate into memorandum (.5); review produced diligence documents (1). |
| B430 10/02/22 | Special Committee Investigation A. Brogan | 6.20 | 5,394.00 | Communications re investigation questions and call with P. Feldman and T. Mulkeen of FTI (1.1); communications re updates to insider investigation summary with R. Kaylor (.6); draft updates to investigation summary and address certain comments from J. Evans (4.5). |
| B430 10/02/22 | Special Committee Investigation D. Epstein | 0.60 | 522.00 | Identify additional facts for inclusion in letter to creditors (.2); correspond with MWE team re the same (.2); review revised copy of draft letter to creditors (.2). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| B430 10/03/22 | Special Committee Investigation A. Brogan | 10.50 | 9,135.00 | Update summary of voyager investigation re insiders with J. Evans comments (4.6); discuss summary of voyager investigation with J. Evans and J. Calandra (2.2); update summary of voyager investigation re insiders with FTI comments (2.7); discuss summary of voyager investigation and certain calculations re insider assets with FTI team (1.0). |
| B430 10/03/22 | Special Committee Investigation J. Calandra | 6.90 | 8,970.00 | Prepare for presentation to UCC regarding investigation (4.2); call with FTI to discuss same (.8); call with Slade and follow up re same (1.0); call with Quinn and follow up regarding same (.9). |
| B430 10/03/22 | Special Committee Investigation R. Kaylor | 4.00 | 2,460.00 | Draft summary memorandum of D & O investigation for delivery to UCC (3.3); conference with J. Evans and A. Brogan regarding outstanding tasks (.4); send same to UCC for review (.3). |
| B430 10/03/22 | Special Committee Investigation G. Steinman | 1.40 | 1,316.00 | Investigation memo meeting with FTI in preparation of UCC meeting (.6); review of investigation memo (.6); call with J. Calandra regarding same (.2). |
| B430 10/03/22 | Special Committee Investigation J. Evans | 7.50 | 8,100.00 | Correspondence with J. Calandra and A. Brogan regarding D&O claims analysis (.7); correspondence with D. Azman regarding D&O claims analysis (.4); review and revise D&O claims analysis (2.6); review key |



Voyager Digital - Official Creditors Committee

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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| | | | | documents and interview memoranda (.7); correspondence with R. Kaylor regarding D&O claims analysis (.4); review revised D&O claims analysis (.3); zoom conferences with FTI regarding D&O claims analysis (.7); emails with FTI regarding stock sale analysis (.3); revise and finalize D&O claims analysis (1.2); emails with client regarding D&O claims analysis (.2). |
| B430 10/03/22 | Special Committee Investigation J. Song | 1.70 | 1,759.50 | Review and revise memorandum to the unsecured creditors' committee (.4); conference with J. Calandra re revisions to memorandum to the unsecured creditors' committee (.3); review and analyze LLC agreement re preparing revisions to memorandum to the unsecured creditors' committee (.2); review and analyze correspondence from counsel for special committee re broad releases of directors and officers (.1); conference with J. Calandra re strategy with respect to counsel for special committee and debtor positions on proposed releases for directors and officers (.1); review and analyze legal research on factors justifying approval of non-debtor releases (.4); correspond with N. Rowles re follow up research on factors justifying broad non-debtor releases (.2). |



Voyager Digital - Official Creditors Committee

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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B430 10/03/22 | Special Committee Investigation D. Epstein | 0.90 | 783.00 | Correspondence with J. Evans regarding drafts of pleadings (.3); strategy and analysis in connection with same (.6). |
| B430 10/04/22 | Special Committee Investigation J. Calandra | 6.60 | 8,580.00 | Prepare for investigation presentation to Committee (2.0); present to Committee (2.6); calls with Quinn to discuss Special Committee (.6); revisions to disclosure letter (1.4). |
| B430 10/05/22 | Special Committee Investigation J. Calandra | 2.50 | 3,250.00 | Review and revise letter to send to Debtors regarding releases in the Plan (2.0) strategic review of options (.5). |
| B430 10/06/22 | Special Committee Investigation E. Heller | 0.50 | 307.50 | Research regarding states in which Voyager operated illegally (.3); analyze states in which Voyager did not apply for an MLT or similar license (.2). |
| B430 10/06/22 | Special Committee Investigation L. Foody | 0.20 | 123.00 | Email correspondence regarding research assignment for plan solicitation and confirmation. |
| B430 10/06/22 | Special Committee Investigation D. Epstein | 0.50 | 435.00 | Draft complaint to be served on Directors and Officers (.2); additional strategy and analysis re objections (.3). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| B430 10/06/22 | Special Committee Investigation J. Calandra | 1.00 | 1,300.00 | Calls with Quinn regarding SC report. |
| B430 10/07/22 | Special Committee Investigation Y. Jin | 1.80 | 1,260.00 | Review of Debtor produced documents relating to loan agreements and Debtors' internal discussion re same. |
| B430 10/07/22 | Special Committee Investigation Y. Bekker | 3.10 | 1,627.50 | Correspondence with M. Elliot and S. Ronen-van Heerden regarding research related to states where MTLs are required (.4); conduct research related to MTL requirements and state enforcement actions (1.3); correspondence with R. Kaylor regarding illegal operation and crypto to crypto exceptions (.2); call with J. Evans re MTLs required in specific states (.1); call with E. Heller regarding business model specifics and fiat transaction rules versus crypto to crypto rules (.2); summarize research and email to J.Evans (.8); call with M. Elliot regarding researching guidance documents on state regulator's websites (.1). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/07/22 | Special Committee Investigation D. Epstein | 3.70 | 3,219.00 | Correspond with MWE team re numerous items pertaining to investigation (.5); call with J. Calandra re motion to seal (.4); correspond with review team re additional batches and plan for review of the same (.2); correspond with MWE team re objections to plan (.4); research relating to issues in filings (1.9); correspond with J. Evans re confidentiality motion (.3). |
| B430 10/07/22 | Special Committee Investigation A. Brogan | 2.50 | 2,175.00 | Review new productions from debtors. |
| B430 10/07/22 | Special Committee Investigation S. Wright | 1.40 | 644.00 | Analyze and prepare new documents provided by debtors in volumes, VOY-INV-029 and VOYAGER-004 for loading into document repository (.5); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.3). |
| B430 10/07/22 | Special Committee Investigation S. Ronen-van Heerden | 8.20 | 2,952.00 | Research and analysis of Money Transmitter Licensing Requirements, State Statutes, Regulations and enforcement actions including crypto considerations in WI, TX, RI, OK and MO (6.5); draft summary report on same (.9); follow up on MS and HI (.8). |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B430 10/07/22 | Special Committee Investigation M. Elliott | 6.50 | 2,340.00 | Research and analyze money transmitter laws (3.8); research enforcement actions and guidance for the states of Hawaii, Kentucky, Mississippi, and Massachusetts (1.0); draft summary of the same for Y. Bekker (.2); research follow up questions on same for the states of Oklahoma, Rhode Island, and Texas (1.5). |
| B430 10/07/22 | Special Committee Investigation S. Genovese | 1.00 | 495.00 | Analyze produced documents from the debtors for relevance (.8); draft summary of reviewed documents (.2). |
| B430 10/07/22 | Special Committee Investigation W. Hameline | 2.00 | 1,230.00 | Review documents from recent production to prepare objection. |
| B430 10/08/22 | Special Committee Investigation R. Kaylor | 3.00 | 1,845.00 | Draft summary of due diligence research results. |
| B430 10/08/22 | Special Committee Investigation W. Hameline | 1.10 | 676.50 | Review documents from recent production for factual background. |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B430 10/09/22 | Special Committee Investigation D. Epstein | 3.30 | 2,871.00 | Correspond with MWE team re discussions with KE team and next steps as to the same (1.1); draft motion to unseal documents (1.4); call with MWE team re strategy and response to propose plan (.8). |
| B430 10/10/22 | Special Committee Investigation R. Kaylor | 0.50 | 307.50 | Summarize produced due diligence documents relating to comments on MD&A publication to Canadian regulators. |
| B430 10/10/22 | Special Committee Investigation K. Webb | 1.30 | 1,176.50 | Review and analyze documents produced by Debtors regarding Voyager's earnings re calls and financial reports (.4); draft summary of key document review findings (.9). |
| B430 10/10/22 | Special Committee Investigation D. Epstein | 1.80 | 1,566.00 | Conference with J. Evans re letter to creditors and confidentiality issues (.2); correspond with MWE review team regarding additional documents received from debtors (.4); analyze communications with KE and QE teams re releases and confidentiality (.3); draft complaint for possible filing (.9). |
| B430 10/10/22 | Special Committee Investigation A. Brogan | 4.10 | 3,567.00 | Review certain documents produced by Debtors and summaries of discovery from R. Kaylor. |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/10/22 | Special Committee Investigation D. Epstein | 1.80 | 1,566.00 | Draft adversary complaint against insiders. |
| B430 10/11/22 | Special Committee Investigation D. Epstein | 3.20 | 2,784.00 | Analysis relating to claims against third parties (1.0); correspond with MWE team re upcoming UCC meeting (.3); strategy and analysis in connection with the same (.4); conference with J. Evans to discuss call with all parties (.4); analysis relating to operations in Texas and related licensure (.3); work on complaint (.8). |
| B430 10/12/22 | Special Committee Investigation J. Evans | 1.60 | 1,728.00 | Correspondence with D. Epstein regarding draft pleadings and motions (.3); meeting with J. Winters regarding third party claims (.4); phone conferences with J. Calandra regarding opposition to disclosure statements and strategy (.5); correspondence with R. Kaylor regarding discovery issues (.4). |
| B430 10/12/22 | Special Committee Investigation D. Epstein | 6.10 | 5,307.00 | Draft complaint (5.3); review new documents filed with the court (.2); draft email to J. Winters regarding third party claims and related research (.6). |



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B430 10/12/22 | Special Committee Investigation J. Winters | 0.60 | 369.00 | Meeting with J. Evans re case background and special committee investigation work streams. |
| B430 10/12/22 | Special Committee Investigation D. Epstein | 0.30 | 261.00 | Correspond with J. Evans regarding draft complaint. |
| B430 10/13/22 | Special Committee Investigation D. Epstein | 5.70 | 4,959.00 | Call with J. Winters re third party claims (.1); correspond with MWE team re research into claims (.4); draft complaint (4.9); review statements of net worth prepared by Psarapollous and Ehrlich (.1); correspond with MWE team re the same (.1); correspond with MWE team re OpCo issues (.1). |
| B430 10/13/22 | Special Committee Investigation R. Kaylor | 2.00 | 1,230.00 | Revise summary memorandums of interviews (.5); incorporate language re affiliates (1); provide requested documents re affiliates (.5). |
| B430 10/13/22 | Special Committee Investigation J. Evans | 2.30 | 2,484.00 | Correspondence with J. Calandra regarding plan releases and strategy (.3); correspondence with A. Brogan regarding plan releases and strategy (.3); conference with Special Committee and J. Calandra regarding releases and settlement (.4); |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|-----------|---|
| | | | | correspondence with J. Calandra regarding debrief of Special Committee meeting (.4); zoom conference with D. Azman, J. Calandra, C. Gibbs, and D. Simon regarding releases and settlement (.9). |
| B430 10/13/22 | Special Committee Investigation J. Calandra | 8.00 | 10,400.00 | Calls with Quinn and Kirkland to discuss proposed settlement (1.5); calls with team to discuss offer (2.0); analyze same and prepare talking points for Committee (4.5). |
| B430 10/14/22 | Special Committee Investigation L. Engel | 1.80 | 1,692.00 | Research affiliates claims issue (1.5); prepare analysis of same (.2); email with J. Evans regarding same (.1). |
| B430 10/14/22 | Special Committee Investigation J. Winters | 2.60 | 1,599.00 | Review and analyze case background materials including Voyager UCC claims memorandum, billing memorandum, timeline, and UCC town hall meeting. |
| B430 10/14/22 | Special Committee Investigation R. Kaylor | 3.00 | 1,845.00 | Revise interview summary memorandum for accuracy. |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B430 10/14/22 | Special Committee Investigation R. Kaylor | 4.00 | 2,460.00 | Review interview summary memorandums for statements relating to affiliates (2.5); retrieve all documents relating to affiliate agreements (1.5). |
| B430 10/14/22 | Special Committee Investigation A. Squillante | 3.00 | 855.00 | Revise Voyager interview transcripts for D. Epstein. |
| B430 10/14/22 | Special Committee Investigation D. Epstein | 7.10 | 6,177.00 | Draft complaint. |
| B430 10/14/22 | Special Committee Investigation J. Evans | 1.10 | 1,188.00 | Correspondence with D. Epstein regarding draft of complaint (.3); correspondence with J. Calandra regarding investigation and depositions (.5); correspondence with L. Engel regarding legal research issues (.3). |
| B430 10/15/22 | Special Committee Investigation D. Epstein | 2.80 | 2,436.00 | Emails with MWE team re next steps on investigation (.7); revise Ehrlich slide deck (1.6); correspond with MWE team re same (.5). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B430 10/15/22 | Special Committee Investigation D. Epstein | 0.60 | 522.00 | Correspondence with MWE team regarding settlement proposal. |
| B430 10/15/22 | Special Committee Investigation J. Evans | 2.50 | 2,700.00 | Conferences with J. Calandra regarding release and potential settlement (.8); review and provide comments to slide deck for UCC (.5); conferences with A. Brogan and R. Kaylor regarding potential settlements (.7); emails with the UCC regarding proposed settlement (.5). |
| B430 10/15/22 | Special Committee Investigation D. Epstein | 0.40 | 348.00 | Correspondence with MWE team re releases and strategy as to same. |
| B430 10/15/22 | Special Committee Investigation J. Calandra | 4.00 | 5,200.00 | Prepare plan of execution on various choices Committee may select. |
| B430 10/16/22 | Special Committee Investigation J. Evans | 1.00 | 1,080.00 | Correspondence with J. Calandra regarding settlement offer (.3); correspondence with J. Calandra, Debtors and Special Committee re same (.4); debrief phone conference with J. Calandra regarding settlement (.3). |



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3709148
Invoice Date: 12/15/2022

| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|-----------|---|
| B430 10/16/22 | Special Committee Investigation D. Epstein | 1.10 | 957.00 | Correspond with MWE team re settlement (.9); conference with J. Evans to discuss settlement negotiations (.2). |
| B430 10/16/22 | Special Committee Investigation R. Kaylor | 1.00 | 615.00 | Review bankruptcy disclosures regarding insider payments (.8); provide same to J. Calandra for review (.2). |
| B430 10/17/22 | Special Committee Investigation A. Squillante | 2.50 | 712.50 | Prepare supporting documentation for Brosgol Voyager Interview Memo for R. Kaylor. |
| B430 10/17/22 | Special Committee Investigation J. Calandra | 9.50 | 12,350.00 | Prepare for upcoming hearing (3.0); negotiate settlement terms and documents (4.0); prepare for follow up discussions with Committee (2.5). |
| B430 10/17/22 | Special Committee Investigation R. Kaylor | 1.00 | 615.00 | Analyze insurance documents related to insurance policies. |
| B430 10/17/22 | Special Committee Investigation D. Epstein | 0.60 | 522.00 | Correspond with MWE and KE teams re settlement discussions (.5); correspond with MWE team re reservation of rights issue (.1). |



Voyager Digital - Official Creditors Committee

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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| B430 10/18/22 | Special Committee Investigation J. Winters | 2.60 | 1,599.00 | Strategize and coordinate with J. Evans and D. Epstein re third party J. Winters claims (.3); finalize summary of objectives re same (.2); analyze UCC D&O claims analysis memorandum and summarize key points (2.1). |
| B430 10/18/22 | Special Committee Investigation J. Evans | 1.20 | 1,296.00 | Correspondence with J. Calandra regarding releases and personal financial statements (.7); review personal financial statements (.3); emails regarding cryptocurrency transfers (.2). |
| B430 10/18/22 | Special Committee Investigation D. Epstein | 0.80 | 696.00 | Correspond with MWE team re third party claims (.2); call with J. Evans and J. Winters re same (.3); additional analysis re third party claims and related strategy (.3). |
| B430 10/19/22 | Special Committee Investigation D. Epstein | 1.10 | 957.00 | Analyze documents filed and notifications received from the Court (.3); correspond with MWE team re letter to creditors and settlement and releases (.5); conference with J Evans re post-hearing update (.3). |
| B430 10/19/22 | Special Committee Investigation J. Calandra | 3.00 | 3,900.00 | Review recording of court conference (1.0); draft action plan for issues raised during conference (1.0); draft document demands (1.0). |



Voyager Digital - Official Creditors Committee

Client: 118593
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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/19/22 | Special Committee Investigation J. Evans | 0.80 | 864.00 | Correspondence with D. Azman and J. Calandra regarding discovery demands (.5); correspondence with R. Kaylor regarding same (.3). |
| B430 10/20/22 | Special Committee Investigation J. Evans | 1.60 | 1,728.00 | Correspondence with J. Calandra and D. Azman regarding investigation (.3); emails with J. Calandra, G. Steinman and D. Azman regarding 2004 examination (.4); conference with D. Epstein regarding 2004 examination (.3); correspondence with R. Kaylor and C. Douglas regarding 2004 examination (.3); meet with J. Calandra regarding examination (.3). |
| B430 10/20/22 | Special Committee Investigation D. Epstein | 3.00 | 2,610.00 | Communications with MWE team re 2004 exams and research re same (.7); analyze additional filings with the court (.3); correspond with J. Evans and R. Kaylor re 2004 drafting and strategy re same (.3); strategize Notice of 2004 exam to be sent to S. Ehrlich (1.0); call with J. Evans to discuss 2004 strategy (.2) correspondence with S. Ashworth and M. Kellogg re 2004 (.1); review additional filings with the court (.4). |
| B430 10/20/22 | Special Committee Investigation R. Kaylor | 3.00 | 1,845.00 | Draft 2004 Subpoena request and Schedule A requesting documents for Ehrlich deposition. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|--|
| B430 10/20/22 | Special Committee Investigation Y. Bekker | 0.20 | 105.00 | Correspondence with J. Evans re net worth and capital requirements nationwide (.1); correspondence with M. Elliot re net worth and capital requirements (.1) |
| B430 10/20/22 | Special Committee Investigation J. Calandra | 2.20 | 2,860.00 | Revise document demands (1.0); calculate budget needed for trust (1.2). |
| B430 10/21/22 | Special Committee Investigation Y. Bekker | 1.20 | 630.00 | Call with M. Elliot regarding money transmitter net worth requirement and surety requirements in various states (.5); revise summary compilation of net worth and surety bond requirements in all states (.7). |
| B430 10/21/22 | Special Committee Investigation E. Heller | 0.60 | 369.00 | Analyze net worth and surety bond requirements (.5); correspondence re minimum net worth and surety bond obligations (.1). |
| B430 10/21/22 | Special Committee Investigation J. Evans | 0.60 | 648.00 | Meet with J. Calandra regarding investigation (.4); review correspondence regarding 2004 motion (.2). |
| B430 10/21/22 | Special Committee Investigation J. Evans | 0.20 | 216.00 | Emails regarding 3AC information gathering. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------------|--|--------------|---------------|---|
| B430 10/21/22 | Special Committee Investigation D. Epstein | 0.20 | 174.00 | Correspondence with R Kaylor re 2004 motion. |
| B430 10/21/22 | Special Committee Investigation M. Elliott | 4.30 | 1,548.00 | Research surety bond requirements and minimum net worth requirements in all states (3.2); draft chart of same for Y. Bekker (.8); conferences with Y. Bekker regarding same (.3). |
| B430 10/22/22 | Special Committee Investigation J. Evans | 0.60 | 648.00 | Correspondence with J. Calandra regarding personal finances investigation (.2); conference with R. Kaylor regarding personal finances investigation and 2004 (.4). |
| B430 10/22/22 | Special Committee Investigation D. Epstein | 0.30 | 261.00 | Correspond with MWE team re 2004 request. |
| B430 10/22/22 | Special Committee Investigation R. Kaylor | 2.00 | 1,230.00 | Draft 2004 Subpoena request and Schedule A requesting documents for Ehrlich deposition (.5); conference with J. Evans regarding subpoena motion (.5); draft Motion to request Subpoena (1.0). |
| B430 10/23/22 | Special Committee Investigation D. Epstein | 0.60 | 522.00 | Analyze additional filings with the court (.4); correspondence with R. Kaylor re 2004 motion (.2). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/23/22 | Special Committee Investigation J. Evans | 0.50 | 540.00 | Correspondence with J. Calandra and C. Douglas regarding discovery requests and estate planning issues (.3); correspondence with R. Kaylor regarding 2004 motion (.2). |
| B430 10/23/22 | Special Committee Investigation C. Douglas | 0.20 | 234.00 | Review discovery requests; correspond with MWE Team re same. |
| B430 10/24/22 | Special Committee Investigation D. Epstein | 2.80 | 2,436.00 | Correspondence with R. Kaylor re draft 2004 requests (.2); revise draft of the same (.8); correspond with J. Calandra and J. Evans re revisions to 2004 requests (.4); correspond with J. Evans and G. Steinman re diligence deadline on the crypto cyber procedures (.2); review and revise draft of 2004 (.5); draft additional crypto-specific questions for inclusion in 2004 requests (.7). |
| B430 10/24/22 | Special Committee Investigation C. Douglas | 1.50 | 1,755.00 | Calls with J. Evans regarding discovery demand (.7); review financial disclosure statements and discovery requests (.3); analyze and revise discovery requests (.3); correspondence re revisions to discovery requests (.2). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B430 10/24/22 | Special Committee Investigation J. Evans | 1.70 | 1,836.00 | Calls with C. Douglas regarding discovery demands and trust issues (.7); correspondence with J. Calandra regarding discovery demands and investigation (.4); correspondence with D. Epstein regarding cryptocurrency discovery demands (.4); correspondence with opposing counsel regarding discovery demands (.2). |
| B430 10/25/22 | Special Committee Investigation C. Douglas | 0.20 | 234.00 | Correspondence re revisions to discovery requests. |
| B430 10/25/22 | Special Committee Investigation D. Epstein | 7.20 | 6,264.00 | Review edits to 2004 motion proposed by C. Douglas (.3); draft questions for 2004 of S. Ehrlich pertaining to crypto holdings and venture investments (1.3); correspond with J. Evans re the same (.2); call with Joe Evans re 2004 requests (.2); correspond with G. Steinman re the same (.1); draft several additional crypto definitions (2.5); correspond with J. Calandra re revisions to 2004 requests (.2) revise requests to incorporate the same (.2); call with R. Kaylor re 2004s for Ehrlich and Psaropolous (.5); comprehensive edits and revisions to 2004 requests (1.7). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B430 10/25/22 | Special Committee Investigation R. Kaylor | 4.00 | 2,460.00 | Draft Motion for 2004 subpoena deposition requests. |
| B430 10/25/22 | Special Committee Investigation Y. Bekker | 0.20 | 105.00 | Correspondence with FTI and J. Evans regarding MTL requirements, including net worth and surety bonds. |
| B430 10/25/22 | Special Committee Investigation J. Evans | 3.00 | 3,240.00 | Revise asset discovery request (.7); correspondence with J. Calandra and D. Epstein regarding asset discovery request (.6); correspondence with J. Calandra and D. Azman regarding wind down trust (.3); conference with J. Calandra regarding wind down trust (.4); correspondence with Quinn Emmanuel regarding letter to insurance provider (.3); meeting with J. Calandra regarding letter to insurance provider (.2); correspondence with Debtors and counsel for individuals regarding asset discovery (.3); correspondence with Debtors regarding cyber security diligence (.2). |
| B430 10/26/22 | Special Committee Investigation C. Douglas | 0.20 | 234.00 | Correspondence re revisions to discovery requests and updated draft of the same. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/26/22 | Special Committee Investigation R. Kaylor | 1.50 | 922.50 | Draft Motion for 2004 subpoena request. |
| B430 10/26/22 | Special Committee Investigation D. Epstein | 3.60 | 3,132.00 | Correspond with R. Kaylor re 2004 motion (.3); correspond with J. Evans re third party claims (.2); correspond with FTI team regarding cyber issue (.1); draft motion in support of 2004 request (.8); revise requests to incorporate additional changes proposed by MWE team (1.5); call with J. Evans to discuss next steps (.5); strategy and analysis in connection with pursuit of claims (.2). |
| B430 10/26/22 | Special Committee Investigation D. Epstein | 2.00 | 1,740.00 | Review draft 2004 motion prepare by R. Kaylor (.4); background research in connection with revisions to the same (.5); research in connection with pursuit of claims against third parties (1.1). |
| B430 10/26/22 | Special Committee Investigation W. Hamline | 1.90 | 1,168.50 | Discuss research assignment regarding transfers with J. Evans (.4); reviewing relevant documents from debtor and bankruptcy plan (1.5). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|--|
| B430 10/26/22 | Special Committee Investigation J. Evans | 1.40 | 1,512.00 | Correspondence with D. Simon and W. Hameline regarding fraudulent transfer claim related to insurance policy (.4); review and revise asset discovery requests (.6); correspondence with D. Epstein regarding asset discovery requests (.4). |
| B430 10/27/22 | Special Committee Investigation J. Winters | 1.20 | 738.00 | Conference with J. Evans re potential direct creditor claims (.3); analyze case law re same (.9). |
| B430 10/27/22 | Special Committee Investigation D. Epstein | 6.70 | 5,829.00 | Revise 2004 motion and send same to MWE team (.5); prepare draft 2004 for E. Psaropolous (.5); additional revisions to schedule A (1.4); correspond with J. Evans re the same (.1); correspond with R. Kaylor re 2004 for Evan P (.3); correspond with J. Winters re third party claims (.1); call with J. Evans re third party claims (.5); additional revisions to draft 2004 (2.2); analyze Texas and New York case law pertaining to third party claims (1.1). |
| B430 10/27/22 | Special Committee Investigation J. Evans | 1.60 | 1,728.00 | Review and provide comments to asset discovery request (.4); conference with D. Epstein regarding asset discovery request and claims analysis (.5); correspondence with J. Winters regarding research and claims analysis (.3); correspondence |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| | | | | with J. Calandra regarding potential claims (.4). |
| B430 10/28/22 | Special Committee Investigation J. Winters | 2.00 | 1,230.00 | Conference with D. Epstein re potential direct creditor claims and estate claims (.3); analyze case law re same (1.7). |
| B430 10/28/22 | Special Committee Investigation J. Evans | 1.70 | 1,836.00 | Correspondence regarding letter to insurance company (.2); conference with J. Calandra regarding asset discovery requests (.3); review and provide comments to asset discovery requests (.5); correspondence with D. Epstein regarding litigation analysis and asset discovery requests (.3); correspondence with UCC regarding asset discovery requests (.2); review comments from UCC (.1); emails with R. Kaylor and D. Epstein regarding asset discovery requests (.1). |
| B430 10/28/22 | Special Committee Investigation R. Kaylor | 1.50 | 922.50 | Draft 2004 Motion and Schedule A requests for E. Psaropoulos and send to D. Epstein for review. |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|---|-------|----------|---|
| B430 10/28/22 | Special Committee Investigation D. Epstein | 4.30 | 3,741.00 | Call with J. Evans to discuss requests and third party claims (.1); revise requests to reflect additional comments from J. Calandra (.6); correspond with R. Kaylor re requests for E. Psaropoulos (.3); draft motion in connection with the same (1.5); correspond with FTI team re cyber issue (.2); conference with J. Winters regarding third party claims research (.4); strategy and analysis in connection with the same (.7); additional correspondence with MWE team (.5). |
| B430 10/28/22 | Special Committee Investigation J. Calandra | 2.50 | 3,250.00 | Revise document demands (.8); revise litigation budget projections (.7); analysis of potential litigation claims (1.0). |
| B430 10/29/22 | Special Committee Investigation D. Epstein | 0.20 | 174.00 | Correspond with J. Evans re edits to 2004 requests. |
| B430 10/30/22 | Special Committee Investigation D. Epstein | 4.00 | 3,480.00 | Revise draft 2004 requests for both Ehrlich and Psaropoulos to reflect suggestions from UCC (.5); draft motion to accompany the same (.9); analyze relating to third party claims (.5); review additional documents recently filed in bankruptcy (2.1). |



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| Task / Date | Desc. / Name | Hours | Amount | Description |
|------------------|--|-------|----------|---|
| B430 10/31/22 | Special Committee Investigation D. Epstein | 0.40 | 348.00 | Emails with MWE team re taking 2004 under oath and strategy as to the same (.1); correspond with J Winters re third party claims research (.2); correspond with D. Schwartz at Day Pitney re 2004 motion and procedure for the same (.1). |
| B430 10/31/22 | Special Committee Investigation J. Evans | 1.10 | 1,188.00 | Correspondence with J. Calandra regarding asset discovery requests (.4); revise asset discovery requests (.4); emails with counsel for individuals and debtors regarding asset discovery requests (.3). |
| B430 10/31/22 | Special Committee Investigation J. Winters | 1.70 | 1,045.50 | Draft memorandum analyzing third party claims. |

Total Hours 283.10 Total For Services \$244,986.00

Task Code Summary

| Task Code | Description | Hours | Amount |
|-----------|---------------------------------|--------|------------|
| B430 | Special Committee Investigation | 283.10 | 244,986.00 |
| | | 283.10 | 244,986.00 |

Costs and Other Charges

| Description | Amount |
|---------------------------------|--------|
| Computer Research | 456.98 |
| Computer Research, LANDON FOODY | |



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| Description | Amount |
|--------------------------------------|-------------------|
| Computer Research | 417.95 |
| Computer Research, LANDON FOODY | |
| Computer Research | 608.61 |
| Computer Research, ETHAN HELLER | |
| Computer Research | 559.00 |
| Computer Research, WILLIAM HAMELINE | |
| Total Costs and Other Charges | \$2,042.54 |



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 12/15/2022

Total This Matter **\$247,028.54**

Timekeeper Summary

| Name | Hours | Rate | Amount |
|----------------------|---------------|----------|----------------------------|
| Y. Bekker | 4.70 | 525.00 | 2,467.50 |
| A. Brogan | 23.30 | 870.00 | 20,271.00 |
| J. Calandra | 46.20 | 1,300.00 | 60,060.00 |
| C. Douglas | 2.10 | 1,170.00 | 2,457.00 |
| M. Elliott | 10.80 | 360.00 | 3,888.00 |
| L. Engel | 1.80 | 940.00 | 1,692.00 |
| D. Epstein | 83.30 | 870.00 | 72,471.00 |
| J. Evans | 35.20 | 1,080.00 | 38,016.00 |
| L. Foody | 0.20 | 615.00 | 123.00 |
| S. Genovese | 3.90 | 495.00 | 1,930.50 |
| W. Hameline | 5.00 | 615.00 | 3,075.00 |
| E. Heller | 1.60 | 615.00 | 984.00 |
| Y. Jin | 1.80 | 700.00 | 1,260.00 |
| R. Kaylor | 33.00 | 615.00 | 20,295.00 |
| S. Ronen-van Heerden | 8.20 | 360.00 | 2,952.00 |
| J. Song | 1.70 | 1,035.00 | 1,759.50 |
| A. Squillante | 5.50 | 285.00 | 1,567.50 |
| G. Steinman | 1.40 | 940.00 | 1,316.00 |
| K. Webb | 1.30 | 905.00 | 1,176.50 |
| J. Winters | 10.70 | 615.00 | 6,580.50 |
| S. Wright | 1.40 | 460.00 | 644.00 |
| Totals | 283.10 | | <u>\$244,986.00</u> |



Voyager Digital - Official Creditors Committee
Invoice: 3709148

12/15/2022

Invoice Totals

| Matter Name | Hours | Fees | Costs and Other Charges | Retainer | Total |
|--------------------------------------|-----------------|-----------------------|--|-----------------|-----------------------|
| 0011 Chapter 11 Cases | 947.30 | 838,042.50 | 16,250.11 | 0.00 | 854,292.61 |
| 0012 Special Committee Investigation | 283.10 | 244,986.00 | 2,042.54 | 0.00 | 247,028.54 |
| Totals | 1,230.40 | \$1,083,028.50 | \$18,292.65 | \$0.00 | \$1,101,321.15 |

Exhibit D

Statement of Fees by Project Category

| Task Code | Description | Total Hours | Total Fees |
|------------------|--|--------------------|-----------------------|
| B110 | Case Administration | 8.90 | \$6,487.00 |
| B130 | Asset Disposition | 81.90 | \$86,772.50 |
| B140 | Relief from Stay/Adequate Protection Proceedings | 12.00 | \$8,045.50 |
| B150 | Creditor Meetings and Communication | 99.20 | \$93,123.00 |
| B155 | Court Hearings | 36.10 | \$33,178.50 |
| B160 | Fee/Employment Applications | 112.90 | \$39,145.00 |
| B180 | Avoidance/Action Analysis | 7.80 | \$6,414.50 |
| B190 | Other Contested Matters | 44.80 | \$32,152.00 |
| B210 | Business Operations | 12.80 | \$9,642.00 |
| B240 | Tax Issues | 1.90 | \$1,966.00 |
| B290 | Insurance | 6.20 | \$7,243.50 |
| B310 | Claims Administration & Objections | 24.90 | \$22,976.50 |
| B320 | Plan and Disclosure Statement | 491.10 | \$486,061.50 |
| B430 | Special Committee Investigation | 283.10 | \$244,986.00 |
| B470 | Foreign Proceedings | 4.40 | \$4,835.00 |
| TOTAL | | 1230.40 | \$1,083,028.50 |